

City of Alexandria

301 King St., Room 2400 Alexandria, VA 22314

Legislation Text

File #: 20-0778, Version: 1

City of Alexandria, Virginia

MEMORANDUM

DATE: APRIL 23, 2020

TO: THE HONORABLE MAYOR AND MEMBERS OF CITY COUNCIL

FROM: MARK B. JINKS, CITY MANAGER /s/

DOCKET TITLE:

Consideration of a Resolution to Increase Employee Parking Rates. [ROLL-CALL-VOTE]

<u>ISSUE</u>: Consideration of a Resolution to Increase Employee Parking Rates administered by the Department of Transportation & Environmental Services (T&ES) and General Services.

RECOMMENDATION: That City Council adopt the attached Resolution (Attachment 1) as part of the FY 2021 Approved Budget. The new fee(s) will be effective July 1, 2020.

BACKGROUND: This memorandum provides detailed information regarding a proposed employee parking rate increase for FY 2021. The fee increase is projected to bring in an additional \$22,000 in revenue for the City in FY 2021.

<u>DISCUSSION</u>: Staff proposes an increase to the City employee parking rates at City owned garages (administered by T&ES) and of Tavern Square (administered by General Services) from \$140 to \$150 per month, which were last increased in FY 2020. The fee increases would continue to align the rates more closely with the market for parking and to be consistent with City policy that employers should charge the full cost for parking.

FISCAL IMPACT: Increasing the employee parking rates in FY 2021 is projected to generate approximately \$22,000 in additional General Fund revenue each year.

ATTACHMENT: Employee Parking Increase Resolution

STAFF:

Emily A. Baker, Deputy City Manager

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Laura Triggs, Deputy City Manager Morgan Routt, Director, Office of Management & Budget