



Legislation Text

File #: 20-0180, Version: 1

City of Alexandria, Virginia

MEMORANDUM

DATE: OCTOBER 14, 2019

TO: THE HONORABLE MAYOR AND MEMBERS OF CITY COUNCIL

FROM: MARK B. JINKS, CITY MANAGER /s/

DOCKET TITLE:

Public Hearing, Second Reading and Final Passage of an Ordinance to amend Section 3-2-189 (Tier I Potomac Yard Metrorail Station Special Services District) in Division 1 (Real Estate) of Article M (Levy and Collection of Property Taxes) of Chapter 2 (Taxation) of Title 3 (FINANCE, TAXATION, AND PROCUREMENT) of the Code of the City of Alexandria, Virginia, 1981, as amended. [ROLL-CALL VOTE]

ISSUE: Consideration of a request to codify the ordinance reference in Section 3-2-189.

RECOMMENDATION: That City Council hold a public hearing, second reading and consider for final passage the proposed ordinance on October 19, 2019.

BACKGROUND: The City Council action to amend the boundaries of the Potomac Yard Metrorail Station Special Services District requires an amendment to Section 3-2-189 of the City Code to change the authorizing ordinance reference. This action authorizes that consistency.

FISCAL IMPACT: There is no significant fiscal impact from this action. It clarifies the established boundaries of the Tier I Potomac Yard Special Services Tax District. It should be noted that in its current form, the northern section of parcel 506 generates \$24,000 of revenue from the \$0.20 Tax Tier I special assessment. Based on the development decision associated with parcel 506, if the approved but yet-to-be-constructed 138 condominiums are removed from Tax Tier I, tax revenue of \$91,000 would not be generated.

ATTACHMENTS:

1. Ordinance Cover
2. Ordinance to Modify Section 3-2-189

STAFF:

Laura B. Triggs, Deputy City Manager
Kendel Taylor, Director, Department of Finance

Kevin Greenlief, Acting Deputy Director, Department of Finance
Sarah McElveen, Assistant City Attorney
Bryan Page, Assistant Director, Department of Finance