



Legislation Text

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City of Alexandria, Virginia

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MEMORANDUM

**DATE:** APRIL 29, 2015

**TO:** THE HONORABLE MAYOR AND MEMBERS OF CITY COUNCIL

**FROM:** MARK B. JINKS, CITY MANAGER

**DOCKET TITLE:**

Consideration of a Resolution to Adopt Fee Increase for Parking Rates to be Charged to Employees at City-owned Parking Facilities for FY 2016. [ROLL-CALL VOTE]

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**ISSUE:** Resolution to increase the parking rates charged to employees at City-owned parking facilities from \$90 to \$100.

**RECOMMENDATION:** That the City Council adopt the attached Resolution (Attachment 1) as part of the FY 2016 approved budget. The new fees will be effective July 1, 2015.

**BACKGROUND:** The City owns seven parking facilities (four garages and three surface lots) in the Old Town area that assess fees for parking, five of which are available for employee parking including the Courthouse, Market Square, 200 Union Street, 10 Thompson's Alley and 210 N. St. Asaph Street. The current monthly rate for the public at these parking facilities is \$170 per month. Currently, approximately 118 City employees located in Old Town have monthly accounts to park in these facilities at a substantially subsidized rate of \$90 per month which is automatically deducted from their paycheck on a pre-tax basis once per month. There are approximately 81 other City employees who are on the waiting list to obtain monthly parking at one of these five facilities and another 140 City employees who require parking and are not on the waiting list.

**DISCUSSION:** In the context of the FY 2014 budget process, staff proposed and City Council approved an increase to the subsidized rate for City employee monthly parking at City-owned parking facilities from \$75 to \$90 per month which resulted in an additional \$22,000 in General Fund revenue. The FY 2016 Proposed Budget includes an additional increase to the subsidized rate for City employee monthly parking at City-owned parking facilities from \$90 per month to \$100 per month. This proposed action will bring the rate of employee paid parking closer to market rates which are more consistent with the market rate parking charges that the City allocates private sector employees and property owners.

**FISCAL IMPACT:** Increasing the employee parking fees is projected to generate approximately \$13,080 of additional General Fund revenue each year with no additional cost.

**ATTACHMENT:**

Attachment 1: Resolution

**STAFF:**

Laura Triggs, Deputy City Manager

Jeremy McPike, Director, General Services

Morgan Routt, Acting Budget Director

Alfred Coleman, Deputy Director, General Services