

DISCUSSION: The current parking meter rates are \$1.75 cents per hour in zone 1 (east of Washington Street) and zone 2 (west of Washington Street) and meter hours are 8:00am-7:00pm. As part of the FY 2015 Proposed Budget, staff is proposing to extend meter hours to 9:00pm, an additional two hours in Zones 1 and 2. In addition to increasing revenue, extending the meter hours will help to encourage turnover in parking spaces for patrons in the Old Town area. The FY 2015 Proposed budget also increased parking meter hours in Zone 3 (Carlyle).

FISCAL IMPACT: The extension of parking meter times from 7:00 pm to 9:00 pm in Zones 1 & 2 will generate approximately \$500,000 in additional revenue. The projected revenue also includes parking meter hours being extended in Zone 3 (Carlyle) as well.

ATTACHMENTS:

Attachment 1: Ordinance Cover

Attachment 2: Ordinance

STAFF:

Mark Jinks, Deputy City Manager

Richard J. Baier, P.E., LEED AP, Director, T&ES

Nelsie Smith, Director, OMB

Sandra Marks, Acting Deputy Director of Transp., T&ES

Antonio J. Baxter, Division Chief of Strategic Management Services, T&ES

Bob Garbacz, P.E., Transportation Division Chief, T&ES