

tax is levied and collected by the utility companies through the billing process and is remitted to the City. As part of the FY 2015 Budget process, City Council increased the utility tax rates for commercial and industrial consumers of electricity. The rate increases are shown above. The increases will become effective on July 1, 2014.

It is estimated that the average monthly tax will increase by \$6.37 to \$70.11 for electricity consuming businesses in Alexandria.

FISCAL IMPACT: The rate changes are estimated to produce an additional \$0.4 million in revenues in FY 2015.

ATTACHMENTS: Attachment I: Tax Ordinance Cover
Attachment II: Tax Ordinance

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