

City of Alexandria

*301 King St., Room 2400
Alexandria, VA 22314*



Action Docket - Final

Wednesday, March 14, 2018

8:30 PM

Council Chambers

City Council Special Meeting

1. Calling the Roll

Mayor Silberberg called the meeting to order and the City Clerk called the roll. All the members of Council were present.

2. [18-7452](#)

Consideration. Passage on First Reading of an Ordinance on the Proposed Real and Personal Property Tax Rates and Proposed Effective Tax Rate Increase for Calendar Year 2018 (Fiscal Year 2019).

City Council: (1) passed the proposed ordinance on first reading after establishing the tax rates to be advertised for residential and commercial real property and personal property; and (2) set the ordinance for public hearing on Saturday, April 14, 2018 and second reading and final passage on Thursday, May 3, 2018. The maximum rates authorized by City Council in the ordinance reflect:

1. A base real estate tax rate on residential, commercial, and industrial property for calendar year 2018 of \$1.13 per one hundred dollars of assessed valuation. The FY 2019 proposed budget recommends a real estate tax rate of \$1.13 to fund the base budget.

2. Assumed in this proposed amount is the continued dedication of 0.6 cents for affordable housing;

3. Assumed in the proposed amount is the continued reservation of 2.2 cents of the real property tax rate for transportation projects;

4. A Special Services District tax is proposed to continue to be levied on all real property located in the Tier I Potomac Yard Metrorail Station Special Services District at the current rate of \$0.20 per one hundred dollars of valuation;

5. A personal property tax rate on vehicles for calendar year 2018 of \$5.00 per one hundred dollars of assessed value. The FY 2019 proposed budget recommends a vehicle personal property tax rate of \$5.00 to fund the base; and

6. A tangible business personal property tax rate for calendar year 2018 of \$ 4.75 per one hundred dollars of assessed value and a machinery and tools tax rate of \$4.50 per hundred dollars of assessed value. The FY 2019 proposed budget recommends a tangible personal property tax rate of \$4.75 and a machinery and tools tax rate of \$4.50 to fund the tax base budget.

The meeting was adjourned at 9:16 p.m.

NOTE: The action docket is a summary of Council's meeting deliberations prepared largely for staff follow-up. Formal minutes of the meeting, when approved by Council become the official record of the meeting and of Council decisions made at the meeting.