City of Alexandria

301 King St., Room 2400 Alexandria, VA 22314



Action Docket - Final

Tuesday, March 17, 2015 8:00 PM

ACPS Headquarters, 1340 Braddock Place, Alexandria

City Council Special Meeting

Please take notice that the City Council will hold a Special Meeting on Tuesday, March 17, 2015, at 8:00 p.m., at the ACPS Headquarters, 1340 Braddock Place, Alexandria, Virginia, for the Purpose of Considering the Following Item.

Mark Jinks, Acting City Manager /s/

1 Calling the Roll.

Mayor Euille called the meeting to order and the City Clerk called the roll. All members of Council were present.

2 14-3770

Consideration. Passage on First Reading of an Ordinance on the Proposed Real and Personal Property Tax Rates and Proposed Effective Tax Rate Increase for Calendar Year 2015 (Fiscal Year 2016).

City Council: 1. passed the proposed ordinance on first reading and established the advertised tax rate for residential and commercial real property and personal property; and 2. set the ordinance for public hearing on Tuesday, April 21 and second reading and final passage on Thursday, May 7. The maximum rates authorized by City Council in the ordinance reflect: 1. a base real estate tax rate on residential, commercial and industrial property for calendar year 2015 at \$1.043 per one hundred dollars of assessed valuation; 2. assumed in this proposed amount is the continued dedication of 0.6 cents for affordable housing and the continued dedication of 0.5 cents for a stormwater infrastructure trust fund account; 3. assumed in the proposed amount is the continued reservation of 2.2 cents of the real property tax rate for transportation projects; 4. a special services district tax is proposed to continue to be levied on all real property located in the Tier 1 Potomac Yard Metrorail Station Special Services District at the current rate of \$0.20 per one hundred dollars of valuation; and 5. tax rates on vehicles and on other classes of personal property are not proposed to change for calendar year 2015.

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The meeting was adjourned at 8:48 p.m.

Note: The action docket is a summary of Council's meeting deliberations prepared largely for staff follow-up. Formal minutes of the meeting, when approved by Council, become the official record of the meeting and of Council decisions made at the meeting.