

Introduction and first reading: 03/9/2021
Public hearing: 04/17/2021
Second reading and enactment: 05/5/2021

INFORMATION ON PROPOSED ORDINANCE

Title

AN ORDINANCE to amend and reordain Section 3-2-181 (LEVIED; AMOUNT), Section 3-2-188 (CLASSIFICATION AND TAXATION OF CERTAIN COMMERCIAL AND INDUSTRIAL REAL PROPERTY), and Section 3-2-189 (TIER I POTOMAC YARD METRORAIL STATION SPECIAL ASSESSMENT DISTRICT TAX) of Division 1, (REAL ESTATE), and Section 3-2-221 (LEVIED ON TANGIBLE PERSONAL PROPERTY OTHER THAN MOBILE HOMES, AUTOMOBILES, TRUCKS, ANTIQUE MOTOR VEHICLES, TAXICABS, MOTOR VEHICLES WITH SPECIALLY DESIGNED EQUIPMENT FOR USE BY THE HANDICAPPED, MOTORCYCLES, CAMPERS AND OTHER RECREATIONAL VEHICLES, BOATS AND TRAILERS; AMOUNT), Section 3-2-222 (LEVIED ON MACHINERY AND TOOLS USED IN MINING OR MANUFACTURING BUSINESS; AMOUNT), Section 3-2-223 (LEVIED ON MOBILE HOMES; AMOUNT), Section 3-2-224 (LEVIED ON AUTOMOBILES, TRUCKS, TRAILERS, SEMI-TRAILERS, ANTIQUE MOTOR VEHICLES, TAXICABS, MOTORCYCLES, CAMPERS AND OTHER RECREATIONAL VEHICLES, BOATS AND TRAILERS; AMOUNT) of Division 3 (TANGIBLE PERSONAL PROPERTY AND MACHINERY AND TOOLS), all of Article M (LEVY AND COLLECTION OF PROPERTY TAXES), Chapter 2 (TAXATION), Title 3 (FINANCE, TAXATION AND PROCUREMENT) of The Code of the City of Alexandria, Virginia, 1981, as amended.

Summary

The proposed ordinance sets the city's calendar year 2021 general tax rates for (1) real property; (2) personal property; (3) machinery and tools; (4) for the additional real property taxes assessed on commercial and industrial real property; and (5) real property located in the special services tax district located in the Tier I Potomac Yard Metrorail Station Special Services District.

0.6 cents of the calendar year 2021 real estate tax rate continues to be set aside for affordable housing. It is assumed that in the proposed amount is the continued reservation of 2.2 cents of the calendar year 2021 real estate tax rate for transportation projects.

The ordinance sets the calendar year 2021 real property tax rate at \$_____ on each \$100 of assessed value.

1 The ordinance sets the calendar year 2021 vehicle personal property taxes tax rate
2 at \$_____ on each \$100 of assessed value.

3
4 The ordinance sets the calendar year 2021 tangible business personal property tax
5 rate at \$_____ on each \$100 of assessed value.

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7 The ordinance sets the calendar year 2021 machinery and tools tax rate at
8 \$_____ on each \$100 of assessed value.

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10 The special services district tax for real property located in the Tier I Potomac
11 Yard Metrorail Station Special Services District remains unchanged from
12 calendar year 2020.

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15 Sponsor

16 Kendel Taylor, Director, Finance Department

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18 Staff

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20 Morgan Routt, Director, Office of Management & Budget
21 Sarah E. McElveen, Assistant City Attorney

22
23 Authority

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25 Article X, § 4, Virginia Constitution
26 §§ 2.02(a)(1), 6.15 Alexandria City Charter
27 § 15.2-2400 et seq., Code of Virginia
28 § 58.1-3221.3, Code of Virginia

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30 Estimated Costs of Implementation

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32 None.

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34 Attachments in Addition to Proposed Ordinance and its Attachments (if any)

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36 None.