

## Key Financial Milestones in FY 2021

### July 2020

- Fiscal Year 2021 began

### August 2020

- Approximately 121,000 personal property tax bills were mailed to residents and vehicle owners
- Approximately 5,000 business personal property tax bills were mailed to business owners

### September 2020

- Approximately 45,000 real estate tax bills will be mailed to property owners (including solid waste and stormwater utility fee billings)
- The federal fiscal year ends on September 30

### October 2020

- Personal Property taxes are due on October 5. This is the first significant revenue collection activity for the fiscal year. Proposed legislation exists to delay the due date to December 15, 2020
- The City's FY 2020 preliminary audit results should be available.

### November 2020

- The FY 2020 Comprehensive Annual Financial Report presented to City Council
- Real Estate taxes are due on November 15. Revenue from this payment is the second half of payment for calendar year 2020, reflecting the 2020 real estate assessment and the 2020 tax rate set by City Council in April 2020.

### December 2020

- Holiday sales taxes are collected. This month typically reflects the highest amount of sales tax generated for the year. Taxes are remitted to the State in January and remitted to the City in February.

### January 2021

- Business License renewal forms will be mailed to approximately 12,000 business owners

### February 2021

- City Council will receive the 2021 Real Estate Assessment Report
- Real Estate Assessment notices mailed to property owners
- City Manager will present his Proposed FY 2022 Operating Budget and Capital Improvement Program for FY 2022 to FY 2031

### March 2021

- Business License Taxes are due on March 1

April 2021

- Budget work sessions for FY 2022 conclude

May 2021

- Business Personal Property tax returns due May 1
- City Council approves FY 2022 Budget
- City Council sets the tax rates for Calendar Year 2021
- 45,000 real property tax and stormwater utility fee bills are mailed to property owners

June 2021

- Real Property taxes are due on June 15
- Fiscal Year 2021 ends