



# **FY 2021 Proposed Budget**

April 28, 2020

# FY 2021 Budget Timeline

- City Manager presented proposed budget – February 18
- Budget Public Hearing – March 9
- City Council set the Maximum Tax Rate – March 10
- City Council held 6 planned work sessions:
  - Revenues
  - Capital Improvement Program (CIP)
  - Alexandria City Public Schools (ACPS)
  - Employee Compensation
  - Healthy & Thriving Residents
  - Livable, Green and Prospering City

# FY 2021 Budget Timeline

- Budget Update – April 1
- City Manager presented revised budget version 2.0 – April 7
- No Add/Delete proposals
- Public hearing on revised budget – April 18
- City Council to adopt the budget FY 2021 budget – April 29

# FY 2021 Revised Budget 2.0

- \$753.3 M General Fund expenditures
  - \$46.7 M less than proposed (-5.8%)
- \$745.3 M General Fund revenue
  - \$54.6 M less than proposed (-6.8%)
- \$7.9 M planned use of fund balance (1.0% of proposed budget)
- No tax rate or stormwater utility fee increases

# FY 2021 Revised Budget 2.0

- \$22.4 M cash capital reduction
- \$16.4 net reduction in City programs and services
- \$7.4 M ACPS transfer reduction
- \$0.4 M DASH transfer reduction
- \$2.0 M federal assistance

# Budget Adoption

- Adoption is scheduled for tomorrow, April 29 at 7pm
- Three actions required:
  - Adopt Budget Resolution
  - Adopt Property Tax Rate Ordinance
  - Adopt Fee Increases (roll-call consent)

# Roll-Call Consent Items

- Fire Retesting Fees
- OHA Museum Fees
- RPCA Fee Increases
- T&ES/Planning Development Fees
- T&ES/DGS Employee Parking Fees
- T&ES Grading Fee Ordinance
- T&ES Motor Coach Fees
- T&ES Paratransit Fees
- T&ES Refuse Fee Increase