RESOLUTION NO. 2913

WHEREAS, the City of Alexandria maintains "The City of Alexandria Supplemental Retirement Plan" (the "Plan"); and

WHEREAS, the City of Alexandria desires to adopt and incorporate certain amendments to the Plan as set forth in the Amendment attached hereto; and

WHEREAS, public notice of the proposed amendments as required pursuant to the terms of the Plan was made, Plan participants were invited to meetings for public comments and significant outreach and education of the Plan amendments was conducted;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF ALEXANDRIA, VIRGINA THAT the Alexandria City Council does hereby recognize, adopt, amend, approve and restate the Plan to incorporate the amendments attached hereto and incorporated fully herein by reference; and

BE IT FURTHER RESOLVED THAT this Resolution shall be effective immediately; provided however, that the amendments hereby approved shall be effective as stated in the Plan.

Adopted: November 12, 2019

JUSTINM. WILSON MAYOR

ATTEST:

Gloria A. Sitton, CMC City Clerk

	Employee and Employ	and Employer Contributions Towards Retirement Costs	rds Retirement Costs ⁱ	
	General Employees ⁱⁱ	Police/Fire Uniformed Employees	Current Sheriff's Deputy	Proposed Sheriff's Deputy
VRS	2 %	N/A	2%	2%
City Supplemental	2%	N/A	%0	1.5%
City Police/Fire	N/A	%8	N/A	N/A
Total Employee Contributions	7%	%8	2%	6.5%

26.85%		33.35%		
18.24%		23.24%		
38.3%		46.3%		
11.9%		18.9%		
City Employer Contributions to	Pension Plans	Total Contributions	to Pension Plans	

 $^{\rm I}$ Excludes Social Security employee and employer contributions $^{\rm II}$ For employees hired on or after July 1, 2009

THIRD AMENDMENT TO THE CITY OF ALEXANDRIA SUPPLEMENTAL RETIREMENT PLAN, AS AMENDED AND RESTATED EFFECTIVE AS OF JANUARY 1, 2014

Pursuant to the powers of amendment reserved under Section 14.1 of The City of Alexandria Supplemental Retirement Plan, as amended and restated effective as of January 1, 2014 (the "Plan"), said Plan shall be and the same is hereby amended by the City of Alexandria, Virginia (the "City"), effective January 1, 2020.

FIRST AND ONLY CHANGE

Amend Section 3.2 to read as follows:

- 3.2 Pick Up Contributions
- (a) In the case of a City Employee who commenced participation in the Plan prior to July 1, 2009, the City shall make a Pick-Up Contribution on behalf of such City Employee equal to two percent of his Earnings for periods prior to July 1, 2009. On and after July 1, 2009, except as provided in (c), below, no Pick-Up Contributions shall be required with respect to (i) a City Employee who commenced participation in the Plan prior to July 1, 2009, or (ii) the Sheriff, a deputy sheriff, an emergency medical technician or a fire marshal who commences or re-commences participation in the Plan on or after July 1, 2009 (i.e., the Plan shall be non-contributory with respect to these City Employees).
- (b) A City Employee (other than the Sheriff, a deputy sheriff, an emergency medical technician, or a fire marshal) who commences or re-commences participation in the Plan on or after July 1, 2009, shall make Pick-Up Contributions to the Plan equal to two percent of his Earnings for the Plan Year. Such Pick-Up Contribution shall be deducted from the Earnings of such City Employee on a pre-tax basis.
- (c) In the case of a deputy sheriff (regardless of when such deputy sheriff commenced or re-commenced participation in the Plan), effective January 1, 2020, the City shall make a Pick-Up Contribution on behalf of such deputy sheriff equal to one and one half percent of his Earnings. Such Pick-Up Contribution shall be deducted from the Earnings of such deputy sheriff on a pre-tax basis.

No Pick-Up Contributions shall be required to be made with respect to a Participant on or after the earliest of (1) the Participant's Employment Severance Date, (2) the date the Participant ceases to be an Employee, or (3) the Participant's Annuity Starting Date.

A Participant other than a deputy sheriff who commenced participation in the Plan prior to July 1, 2009, but reached his Employment Severance Date or ceased to be an

Employee, and who re-commences participation in the Plan on or after July 1, 2009, shall be required to make the Pick-Up Contribution to the extent required under subsection (b) above and shall have the Pick-Up Contribution deducted from his Earnings on a pre-tax basis. Solely for purposes of determining the amount of an employee's Pick-Up Contribution, Earnings shall be determined without regard to the limit on Earnings imposed by Code Section 401(a)(17).

IN WITNESS	WHEREOF, the	e City has caused t	his Amendment t	o be executed	by its
City Manager on this _	day of	, 2019.			
		CITY OF AL	EXANDRIA		
		By: Mark Jink	ss, City Manager		