

Introduction and first reading: 10/2/2019
Public hearing: 10/19/2019
Second reading and enactment: 10/19/2019

INFORMATION ON PROPOSED ORDINANCE

Title

AN ORDINANCE of the City Council of the City of Alexandria, Virginia authorizing the Issuance of General Obligation Bonds in the estimated maximum amount of \$200,000,000; and providing for reimbursement to the City of Alexandria from bond proceeds.

Summary

The proposed ordinance authorizes the issuance of general obligation bonds for the Potomac Yard Metrorail Station and public schools in the estimated maximum amount of \$200,000,000

Sponsor

Kendel Taylor, Director of Finance

Staff

Laura B. Triggs, Deputy City Manager
Morgan Routt, Director, Management and Budget
Sarah McElveen, Assistant City Attorney

Authority

§ Title 15.2, Chapter 26, Code of Virginia of 1950, as amended (Public Finance Act of 1991)

Estimated Costs of Implementation

None

Attachments in Addition to Proposed Ordinance and its Attachments (if any)

None