



# **City Charter Section 9.06**

**Case #2019-0002**

Sale of  
912, 916 & 920 King Street  
116 S. Henry Street

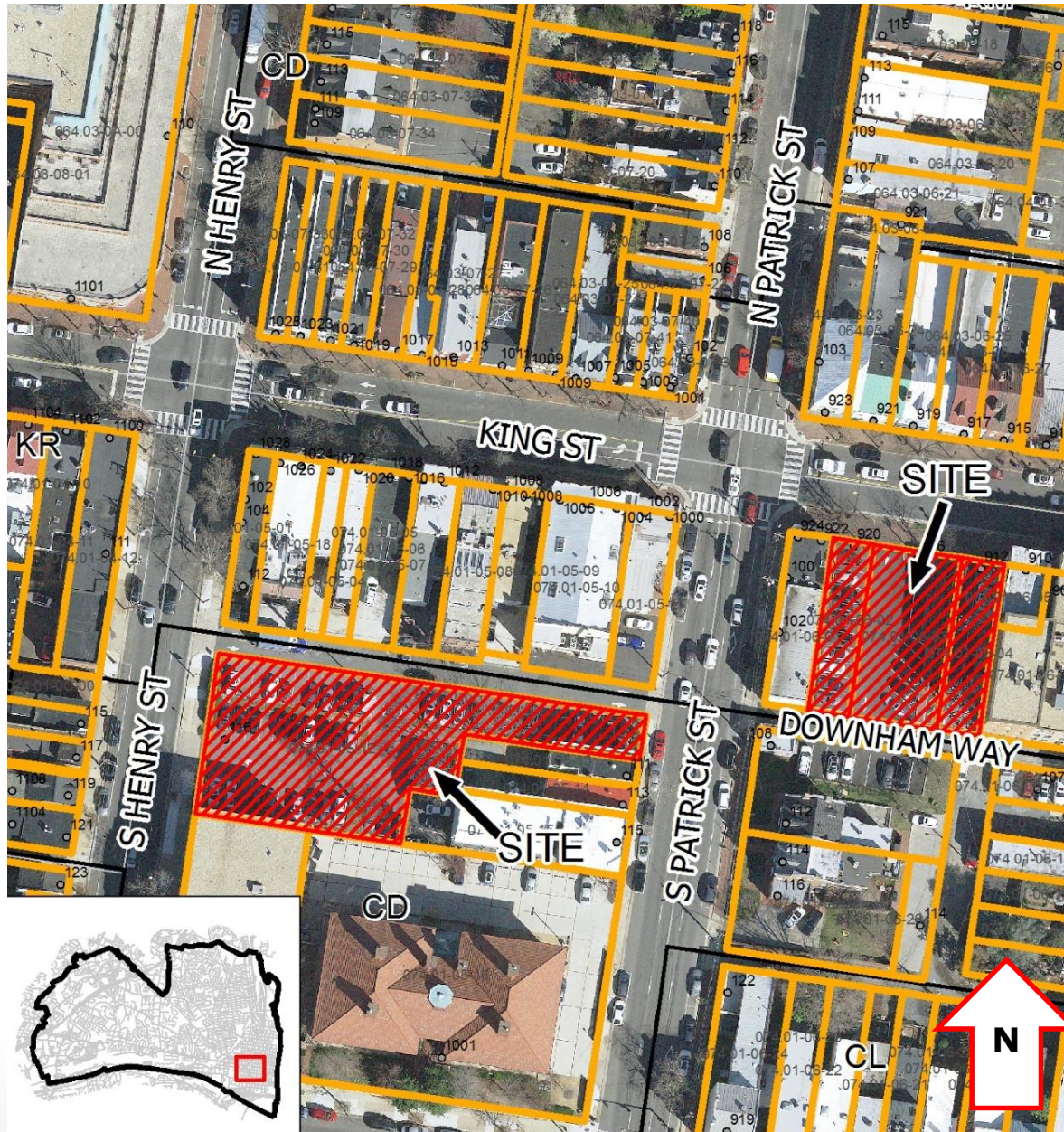
City Council  
October 19, 2019



# Proposed sale of four City-owned parcels

- Section 9.06 of the City's Charter requires that the Planning Commission review any acquisition or sale of public land.
- Planning Commission is charged with ensuring that any such acquisition, sale or change is consistent with the City's Master Plan.

# Site Context





# Background information

- 2007 – Mayor's Economic Sustainability Work Group
- 2008 – City Property Inventory
- 2009 – Council approved four sites surplus for immediate disposition
- 2016 – Unsolicited offer from Galena Capital Partners for sale of subject parcels
- 2016 – Council issued RFP





# Galena Proposal

## 116 S. Henry Street

- Automated parking garage (148 spaces)
- Two retail spaces (3500 sf)
- 22 residential units

## 912-920 King Street

- Retail space (6700 sf)
- Up to 30 residential units
- Pocket park/urban greenery

# Conclusion

## *Consistency with the Master Plan*

- Old Town Small Area Plan (1992)
- King Street Retail Strategy (2005)

## *Next Steps*

- Development Special Use Permit (DSUP)
- BAR Review / Certificate of Appropriateness

***Staff and Planning Commission Recommend  
Approval***