

**TAX RATE ORDINANCE - Docket Item #3****Motion to Establish the Real Estate and  
Personal Property Tax Rates for Calendar Year 2019**

Mr. Mayor, I move final passage of an ordinance to set the City's calendar year 2019 blended real property tax rate at one dollar and thirteen cents (\$1.13) on each \$100 of assessed value, which remains unchanged from the calendar year 2018 rate. The calendar year 2019 real property tax rate contains the following:

- The sum of two point two cents (\$0.022) on each \$100 of assessed value of the one dollar and thirteen cents real property tax rate will be collected and reserved for the Transportation Improvement Fund.
- The sum of six tenths of one cent (\$0.006) on each \$100 of assessed value of the one dollar and thirteen cents real property tax rate will be dedicated for affordable housing purposes to continue to pay budgeted debt service on affordable housing bonds, beginning on July 1, 2019.
- ***The total blended real property tax rate for the City in calendar year 2019 will be one dollar and thirteen cents.***

The calendar year 2019 personal property tax rates contain the following:

- The sum of five dollars and thirty-three cents (\$5.33) on each one-hundred dollars of assessed value of vehicle personal property.
- The sum of four dollars and seventy-five cents (\$4.75) on each \$100 of assessed value of tangible business personal property. This rate remains unchanged from calendar year 2018.
- The sum of four dollars and fifty centers (\$4.50) on each \$100 of assessed value of machinery and tools personal property. This rate remains unchanged from calendar year 2018.