



# **Work Session #6**

## **Accountable, Effective, and Well-Managed Government**

March 27, 2019

# Personal Property and Vehicle Registration

- Required tax rate to offset elimination of fee,  
\$5.33 NOT \$5.56
- Comprehensive analysis of every vehicle account to determine the impact of the rate increase
- Due to state subsidy (PPTRA) impact is not equal across residents and businesses
- Lower car values have lower tax burden



## Personal Property & Vehicle Registration, Rate Increase Impact

Personal Use Vehicles , With State PPTRA Subsidy				
Value Range of Vehicles	Count	Average Local Tax at \$5.00	Average Tax at \$5.33	Average tax Increase
Under \$1,001	3,571	\$0.00	\$1.95	<b>\$1.95</b>
\$1,001 - \$2,000	11,797	\$29.67	\$34.07	<b>\$4.40</b>
\$2,001 - \$5,000	28,388	\$64.40	\$73.96	<b>\$9.55</b>
\$5,001 - \$ 10,000	25,889	\$139.59	\$160.30	<b>\$20.71</b>
\$10,001 - \$15,000	16,952	\$233.18	\$267.79	<b>\$34.61</b>
\$15,001 - \$20,000	11,176	\$322.47	\$370.37	<b>\$47.90</b>
\$20,001 - \$25,000	7,941	\$531.13	\$590.36	<b>\$59.23</b>
\$25,001 - \$30,000	4,883	\$793.48	\$864.36	<b>\$70.88</b>
\$30,001 - \$50,000	6,146	\$1,123.58	\$1,215.77	<b>\$92.19</b>
\$50,001 - \$75,000	940	\$1,845.06	\$1,984.09	<b>\$139.03</b>
\$75,001 - \$100,000	112	\$2,796.75	\$2,998.00	<b>\$201.25</b>
Over \$100,000	29	\$5,235.28	\$5,601.38	<b>\$366.10</b>
Totals	117,824	\$259.25	\$289.26	<b>\$30.00</b>

Tax increase at \$0.33, \$3.5 m.

Approximately 69,645 will pay less than \$33 on average

Approximately 48,179 will pay more than \$33 on average

Average value of Personal Use Vehicle, \$11,137