

**FISCAL IMPACT STATEMENT
FOR PROPOSED INDUSTRIAL DEVELOPMENT REVENUE BOND FINANCING**

Date: April 2, 2019

To the City Council of the City of Alexandria, Virginia

Applicant: Institute for Defense Analyses

Facility: Acquisition and construction of new headquarters facility to be located on on Parcel G-D, Potomac Yard, Alexandria, Virginia

1.	Maximum amount of financing sought	\$ 249,400,000
2.	Estimated taxable value of the facility's real property to be constructed in the municipality	\$ 160,000,000
3.	Estimated real property tax per year using present tax rates	\$ 1,808,000
4.	Estimated personal property tax per year using present tax rates	\$ 450,000
5.	Estimated merchants' capital tax per year using present tax rates	N/A
6.	(a) Estimated dollar value per year of goods that will be purchased from Virginia companies within the locality	\$ 3,300,000
	(b) Estimated dollar value per year of goods that will be purchased from non-Virginia companies within the locality	\$ 15,200,000
	(c) Estimated dollar value per year of services that will be purchased from Virginia companies within the locality	\$ 4,100,000
	(d) Estimated dollar value per year of services that will be purchased from non-Virginia companies within the locality	\$ 13,200,000
7.	Estimated number of regular employees on year round basis	750
8.	Average annual salary per employee	\$154,000


 Vice Chairman, Industrial Development Authority
 of the City of Alexandria

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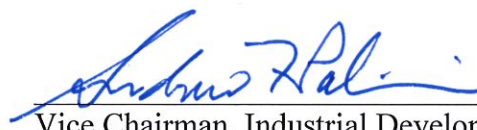
Date: April 2, 2019

To the City Council of the City of Alexandria, Virginia

Applicant: Institute for Defense Analyses

Facility: Reissuance of bonds for 10-story office building, parking garage and tennis court located at 4850 and 4860 Mark Center Drive, Alexandria, Virginia

1.	Maximum amount of financing sought	\$ 57,515,000
2.	Estimated taxable value of the facility's real property in the municipality	\$61,200,000
3.	Estimated real property tax per year using present tax rates	\$700,000
4.	Estimated personal property tax per year using present tax rates	\$325,000
5.	Estimated merchants' capital tax per year using present tax rates	N/A
6.	(a) Estimated dollar value per year of goods that will be purchased from Virginia companies within the locality	\$3,300,000
	(b) Estimated dollar value per year of goods that will be purchased from non-Virginia companies within the locality	\$15,200,000
	(c) Estimated dollar value per year of services that will be purchased from Virginia companies within the locality	\$4,100,000
	(d) Estimated dollar value per year of services that will be purchased from non-Virginia companies within the locality	\$13,200,000
7.	Estimated number of regular employees on year round basis	750
8.	Average annual salary per employee	\$154,000



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