Attachment 1

Introduction and first reading: 3/12/2019
Public hearing: 3/16/2019
Second reading and enactment: 3/16/2019

INFORMATION ON PROPOSED ORDINANCE

Title

AN ORDINANCE to amend and reordain Section 3-2-161 (DEFINITIONS), Section 3-2-164 (SAME-ADMINISTRATION BY CITY MANAGER), Section 3-2-165 (SAME-PROCEDURE FOR CLAIM), Section 3-2-166 (SAME-CALCULATION OF AMOUNT; LIMITATION) of Article L (REAL ESTATE TAX RELIEF) of Chapter 2 (TAXATION) of Title 3 (FINANCE, TAXATION AND PROCUREMENT) of the Code of the City of Alexandria, Virginia, 1981, as amended.

Summary

The proposed ordinance amendment establishes a new Tax Deferral only program for eligible applicants with income between \$72,000 and \$100,000; reduces allowable acreage subject to Tax Relief or Tax Deferral from two acres to one acre; extends Tax Relief and Tax Deferral application deadline to April 15 of the following tax year under hardship circumstances; clarifies that program administration resides in the Department of Finance. No changes to the age, disability, or net asset limits.

Sponsor

Kendel Taylor, Director of Finance

Staff

Kevin C. Greenlief, Assistant Director, Revenue Division, Department of Finance Sarah McElveen, Assistant City Attorney

<u>Authority</u>

§58.1-3210 et. seq., Code of Virginia (1950, as amended) Article L, Chapter 2, Title 3, Code of the City of Alexandria

Estimated Costs Implementation

None

Attachments in Addition to Proposed Ordinance and its Attachments (if any)

Attachment 3 – Weldon Cooper Center, Tax Relief Survey of Localities, 2017