

**FISCAL IMPACT STATEMENT
FOR PROPOSED INDUSTRIAL DEVELOPMENT REVENUE BOND FINANCING**

Date: January 15, 2019

To the City Council of the City of Alexandria, Virginia

Applicant: The American Correctional Association

Facility: Headquarters facility located at 200-206 North Washington Street, 709 Cameron Street and 711 Cameron Street and the parking lots located at 298 Columbus Street N and 304 Columbus Street N, all in the City of Alexandria, Virginia

1.	Maximum amount of financing sought	\$7,300,000
2.	Estimated taxable value of the facility's real property to be constructed in the locality	N/A
3.	Estimated real property tax per year using present tax rates	\$81,520
4.	Estimated personal property tax per year using present tax rates	\$13,935
5.	Estimated merchants' capital tax per year using present tax rates	N/A
6.	(a) Estimated dollar value per year of goods that will be purchased from Virginia companies within the locality	\$400,000
	(b) Estimated dollar value per year of goods that will be purchased from non-Virginia companies within the locality	\$200,000
	(c) Estimated dollar value per year of services that will be purchased from Virginia companies within the locality	\$1,000,000
	(d) Estimated dollar value per year of services that will be purchased from non-Virginia companies within the locality	\$600,000
7.	Estimated number of regular employees on year round basis	45
8.	Average annual salary per employee	\$45,000

Chairman, Industrial Development Authority
of the City of Alexandria