

OFFICE OF THE CITY MANAGER 301 King St., Suite 3500 Alexandria, VA 22314

MARK B. JINKS City Manager 703.746.4300 Fax: 703.838.6343

11/01/2018

Mount Vernon Avenue, LLC'
618 S. Alfred Street
Alexandria, VA 22314

RE: Letter of Intent to extend existing lease at 2525 Mount Vernon Avenue

Dear Sir/Madam:

The Department of General Services, on behalf of the City of Alexandria, presents this letter of intent (this "LOI") to Mount Vernon Avenue, LLC for the lease of certain premises located at 2525 Mount Vernon Avenue, Alexandria, VA (the "Building"). Outlined below are the principal terms and conditions that would serve as the basis for a lease amendment for premises at the Building (the "Lease").

1. Property: 2525 Mount Vernon Avenue

2. Landlord: Mount Vernon Avenue, LLC

- 3. Tenant: City of Alexandria, a "AAA" / "AAA" rated municipal corporation, acting by and through its Department of General Services.
- 4. **Premises:** 41,175 SF
- 5. Lease Commencement: July 1, 2019
- **Extension Term:** additional (39) thirty-nine-month lease term through September 30, 2022
- 7. Base Rent: \$98,711.40 per month full service

- 8. Base Rent Escalation: 3% annually
- 9. Operating Expenses and Real Estate Taxes: City will no longer be responsible for any Capital Costs and Repairs. See attached Matrix designating responsibility for repairs. Real Estate Taxes will remain the same per the lease.
- 10. Assignment & Subletting: Per existing lease
- 11. Appropriation of Funds: Per existing lease
- 12. Termination: Per existing Lease

AGREED AND ACCEPTED

Mount Vernon Ave LLC

Bv:

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City of Alexandria

By: <u>/</u>

Mark B. Jinks, City Manager

Its:

EXHIBIT "B" FACILITY MAINTENANCE RESPONSIBILITIES

Responsibility for maintenance, service, repair and replacement of the premises and its parts shall be as specified below.

	Clean/Service/		
General Items	Adjust/Inspect	Repair	Replace
1 Trash Removal	City	NA	NA
2 Fire Extinguishers	Owner	Owner	Owner
3 Water Fountains	Owner	Owner	Owner
4 Carpet	City	City	City
5 Stair Treads	Owner	Owner	Owner
6 Restrooms			
Supplies	City	City	City
Towel Dispensers	City	Owner	Owner
Tissue & Paper Dispensers	City	Owner	Owner
Sanitary Napkin Dispensers	City	Owner	Owner
Hand Dryers	City	Owner	Owner
Soap Dispensers	City	Owner	Owner
7 Signs (indoor/outdoor)	City	City	Owner
8 Lunchroom Equipment	City	City	City
9 Kitchen Equipment	City	City	City
10 Telephone Equipment	City	City	City
11 Indoor Light Fixtures	Owner	Owner	Owner
12 Indoor Lamps/tubes/ballasts	Owner	Owner	Owner
13 Outdoor Light Fixtures	Owner	Owner	Owner
14 Outdoor Lamps/Ballasts (on Building)	Owner	Owner	Owner
15 Lighting Time Clocks	City	Owner	Owner
16 Ceiling Tile	Owner	Owner	Owner
17 Indoor Paint	City	City	City
18 Exterior & Outdoor Paint (including g	arage) Owner	Owner	Owner
Service Contracts	· .		
19 Elevator	Owner	Owner	Owner
20 HVAC			
Filters	City	City	City
Water Treatment	City	Owner	Owner
Cooling Tower	City	Owner	Owner
Heat Pumps/Furnace	City	Owner	Owner
Controls/Timers/Setbacks	City	Owner	Owner
Pumps/Motors/Fans/Dampers	City	Owner	Owner
21 Garage Door	Owner	Owner	Owner
22 Fire Alarm System	Owner	Owner	Owner
23 Security System	City	City	City
Electrical	·	•	•
24 Electric Panels	Owner	Owner	Owner
25 Main Service	Owner	Owner	Owner

26 Switches & Breakers	Owner	Owner	Owner
27 Circuit Wiring	Owner	Owner	Owner
Doors & Windows	owne.	C title.	Owner
28 Exterior Glass Breakage	Owner	Owner	Owner
29 Hardware, Frames & Screens	Owner	Owner	Owner
Roof/Waterproofing	-		
30 Gutters, Drains, Downspouts	Owner	Owner	Owner
31 Roof and Flashing	Owner	Owner	Owner
32 Exterior Walls & Foundations	Owner	Owner	Owner
33 Caulking	Owner	Owner	Owner
34 Storm Water Drainage	Owner	Owner	Owner
Structures			
35 Exterior Finishes	Owner	Owner	Owner
36 Exterior Vents & Flues	Owner	Owner	Owner
37 Structural Integrity	Owner	Owner	Owner
38 Concrete Floors	Owner	Owner	Owner
Exterior Damage (including graffiti removal if			
39 source is not related to tenant)	Owner	Owner	Owner
40	_	_	_
41 Pipes & Drains Inside Bldg.	Owner	Owner	Owner
42 Pipes & Drains Outside Bldg.	Owner	Owner	Owner
43 Sinks, Basins, Showers	Owner	Owner	Owner
44 Sewer Stoppage Inside Bldg.	Owner	Owner	Owner
45 Sewer Stoppage Outside Bldg.	Owner	Owner	Owner
46 Main Water Service	Owner	Owner	Owner Owner
47 Exterior Sewer Line	Owner	Owner	Owner
Parking Garage 48 Snow	City	Owner	Owner
	Owner	Owner	Owner
49 Lighting Fixtures	Owner	Owner	Owner
50 Lighting Lamps & Tubes (inside) 51 Trash/Litter	City	NA	NA
52 Ventilation	City	Owner	Owner
53 Sump Pump	City	Owner	Owner
54 Snow removal, Ramps & Steps	City	NA	NA
55 Leak Pans	Owner	Owner	Owner
56 Striping (every third year)	Owner	Owner	Owner
Parking Deck/Adjoining Landscaped Areas (2400 block)			
57 Litter, dirt & snow removal	City	NA	NA
58 Striping (every third year)	Owner	Owner	Owner
59 Landscaping	City	Owner	Owner
60 Watering/weed control	City	NA	NA
61 Plantings (City will maintain owner plantings)	City	Owner	Owner
62 Outdoor Light Fixtures	Owner	Owner	Owner
63 Concrete/Pavers	Owner	Owner	Owner
64 Storm Drains	Owner	Owner	Owner
65 Fencing	Owner	Owner	Owner
Site, 2500 Block			

66 Plantings (City will maintain owner plantings)	City	Owner	Owner	
67 Litter, dirt & snow removal	City	NA	NA	
68 Concrete/Pavers (w/in property lines)	Owner	Owner	Owner	
69 Storm Drains	Owner	Owner	Owner	
70 Fencing	Owner	Owner	Owner	
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