

RESOLUTION NO. 2810

WHEREAS, pursuant to Section 36-55.30:2.A of the Code of the Virginia of 1950, as amended, the City Council of the City of Alexandria, Virginia, desires to designate the Site which will include the proposed Church of the Resurrection Apartments as the area (the "Area") described on Exhibit A attached hereto, as a revitalization area; and

WHEREAS, the proposed Area will include a project to construct a new multifamily building containing approximately 113 rental units affordable to households at a range of incomes, from 40 to 60% of the Area Median Income, thereby creating a mixed-income community within a larger neighborhood that is likely to experience a significant amount of commercial and market rate residential redevelopment in the next decade; and

WHEREAS, the Area, if not redeveloped, is likely to deteriorate by reason that the existing building is subject to obsolescence due to the property's age and condition, and private enterprise and investment are not reasonably expected, without assistance, to preserve and rehabilitate decent, safe and sanitary housing and supporting facilities that will meet the needs of low and moderate income persons and families in such area and induce other persons and families to live within such area and thereby create a desirable economic mix of residents in such area; and

WHEREAS, the affordable housing preservation and rehabilitation proposed in this Area would not be economically feasible without the provision of federal low-income housing tax credits and significant City investment at advantageous rates and terms; and

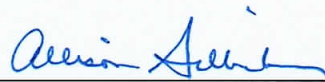
WHEREAS, the proposed development will provide a critical source of affordable housing for current and future low-and-moderate income residents at a range of incomes whose tenancy and local employment is essential to the Area's future economic development and sustainability, as well as to the City's strategic plan goal of maintaining neighborhoods that are diverse, inclusive and true mixed-income communities;

NOW, THEREFORE, BE IT HEREBY DETERMINED as follows:

- (1) the Area is blighted, deteriorated, deteriorating or, if not rehabilitated, likely to deteriorate by reason that the buildings, improvements or other facilities in such area are subject to one or more of the following conditions – dilapidation, obsolescence, overcrowding, inadequate ventilation, light or sanitation, excessive land coverage, deleterious land use, or faulty or otherwise inadequate design, quality or condition; and
- (2) private enterprise and investment are not reasonably expected, without assistance, to produce the construction or rehabilitation of decent, safe and sanitary housing and supporting facilities that will meet the needs of low-and-moderate income persons and families in the Area and will induce other persons and families to live within the Area and thereby create a desirable economic mix of residents in the Area.

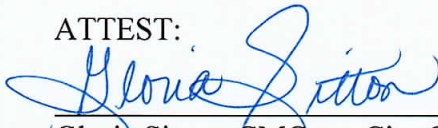
NOW, THEREFORE, BE IT HEREBY RESOLVED that pursuant to Section 36-55.30:2.A of the Code of Virginia 1950, as amended, the Area is hereby designated as a revitalization area.

Adopted: January 20, 2018



ALLISON SILBERBERG **MAYOR**

ATTEST:



Gloria Sitton, CMC City Clerk