

FY 2018 – First Quarter Indicators (through September 2017)

Residential Real Estate Sales Data

- In the first nine months of the calendar year, 2,079 residential units have sold compared to 2,003 for the same period last year.
- The average sales price was up 2.4 percent, from \$534,360 in 2016 to \$547,274 in the first three quarters of calendar year 2017.
- The average days on the market was down 6.4 percent, from 47 days in September 2016 to 44 days in September 2017.
- The number of foreclosed properties through September 2017 was 55, compared to 64 for the same period last year.

Value of New Construction

- The chart below shows the value of new construction permits that have been issued for the past 15 years and the amount through October 2016. FY 2017 ended with an decrease of \$12.3 million compared to FY 2016, which is an decrease of 2.8 percent. Through October 2017 the value of new construction permits totals \$95.2 million, compared to \$146.2 million through October 2016, which is a decline of \$51 million or 35 percent.

VALUE OF NEW CONSTRUCTION				
Fiscal Year	Residential	Commercial	Miscellaneous ¹	Total Value
2003	\$45,082,740	\$181,592,915	\$127,571,011	\$354,246,666
2004	\$109,390,144	\$81,966,555	\$174,433,190	\$365,789,889
2005	\$177,398,911	\$130,163,097	\$164,543,291	\$480,126,718
2006	\$272,537,290	\$53,870,310	\$167,012,891	\$493,510,491
2007	\$181,504,324	\$115,541,751	\$181,125,140	\$478,171,215
2008	\$104,539,385	\$134,016,584	\$154,530,291	\$393,086,260
2009	\$89,606,084	\$158,415,943	\$139,267,945	\$387,289,972
2010	\$48,940,298	\$32,243,020	\$75,242,518	\$156,425,836
2011	\$84,339,573	\$37,242,270	\$75,109,545	\$196,691,388
2012	\$181,174,427	\$43,499,387	\$126,623,909	\$351,297,723
2013	\$249,196,021	\$193,439,810	\$136,386,504	\$579,022,335
2014	\$189,324,592	\$194,198,977	\$163,073,451	\$546,597,020
2015	\$100,356,588	\$193,674,206	\$112,325,006	\$406,355,800
2016	\$50,646,107	\$175,491,082	\$218,365,081	\$444,502,270
2017	\$57,095,143	\$163,831,709	\$211,301,855	\$432,228,707
2018 ²	\$11,417,955 ²	\$50,763,895 ²	\$33,030,407 ²	\$95,212,257 ²
¹ The miscellaneous category includes alterations and repairs, electrical, plumbing, and mechanical permits, and other construction activity.				
² Reflects year-to-date data (four months of permits)				
Source: City of Alexandria Department of Code Administration (FY 2018 reflects permits through October 2017)				