## 2017 VOLUNTARY RENT GUIDELINES RESOLUTION CITY OF ALEXANDRIA, VIRGINIA RESOLUTION NO. 2779

WHEREAS, more than half of the dwelling units in the City of Alexandria are renteroccupied; and

**WHEREAS**, the Alexandria City Council has continually expressed its concern for the wellbeing of the City's tenants and landlords through proposed charter changes, legislation, and establishment of the Landlord-Tenant Relations Board; and

**WHEREAS**, the Alexandria Landlord-Tenant Relations Board has previously expressed its concern to the City Council regarding excessive rent increases;

**NOW, THEREFORE, BE IT RESOLVED** that the Council of the City of Alexandria, Virginia calls upon the Alexandria Landlord-Tenant Relations Board to monitor and investigate complaints of rent increases in excess of the following guidelines and to conduct a review of the guidelines every six months and forward recommendations to Council at a minimum of every 12 months:

If the tenants pay all utilities, not more than five percent cumulatively per year; If all utilities are included in the rental amount, not more than seven percent cumulatively per year;

**PROVIDED**, however, that Board investigators will recognize and take into account any unusual costs, capital improvements and major repairs to the property (which should be substantiated by the owner), and extraordinary increases (more than 50%) in assessments;

**PROVIDED**, further, that the landlord may apportion increased real estate taxes in an equitable manner;

**PROVIDED**, further, that when a landlord converts utilities to a sub-metered or individually metered system, the amounts of monthly rents, plus annualized utility costs, shall remain within these guidelines.

**BE IT FURTHER RESOLVED** that the Landlord-Tenant Relations Board will report to City Council on the adequacy of the above guidelines in 2018.

**IN WITNESS WHEREOF**, I have hereunto set my hand and caused the Seal of the City of Alexandria to be affixed this 23<sup>rd</sup> day of May, 2017.

Adopted: May 23, 2017

ALLISON SILBERBERG MAYOR

allian Selbribas

ATTEST:

Jacqueline Henderson, MMC City Clerk

The Alexandria Office of Housing's January 2017 Annual Apartment Survey and data provided by Delta Associates indicate that Alexandria's rents have increased over the last year in most markets. From January 2016 to January 2017 the survey indicated an increase in City-wide rents of 3.1 percent with increases by bedroom size of between 6.4 percent in efficiency units to 1.9 percent in three bedroom units.

Year-end data for 2015 and 2016 provided by Delta Associates similarly indicated increases in all Alexandria markets except for the West End which showed slight decreases. The City's Annual Apartment Survey collects data for all multifamily apartments in buildings with ten or more units. Delta Associates collects data on a sample of apartment complexes by submarket.

**City-Wide Apartment Survey Average Rents** 

Date	Vacancy	Efficiency	1BR	2BR	3Br	City-wide
1/15	3.19%	\$1,204	\$1,474	\$1,830	\$1,925	\$1,596
1/16	3.96%	\$1,235	\$1,583	\$1,968	\$2,043	\$1,705
1/17	4.33%	\$1,319	\$1,641	\$2,016	\$2,082	\$1,760

Source: Office of Housing

Delta Associates Year End Report for 2015 and 2016

	Vacancy		Effective Rent	
	2015	2016	2015	2016
Alexandria/Arlington Garden A	4.9%	4.5%	\$1,853	\$1,914
Alexandria High Rise Class A	5.5%	3.4%	\$2,080	\$2,137
Old Town Alexandria Garden B	1.3%	0.6%	\$1,485	\$1,528
West Alexandria Garden B	5.0%	2.4%	\$1,533	\$1,628
West Alexandria High B	2.3%	3.3%	\$1,533	\$1,516

Source: Delta Associates