

As of April 25, 2017, the Department of Finance has issued 7,194 taxable business licenses, generating approximately \$32 million. Of the 7,194 taxable licenses issued to date, the preponderance of BPOL tax is collected from larger companies, rather than from small businesses:

- 37% of the City's licensed businesses, or 2,644, only pay a flat fee of \$50
- The next 42% pay an average annual tax of \$1,124
- 6% of licensed businesses, or 410, pay 64% of the City's annual BPOL tax. That is, the 410 businesses with gross receipts in excess of \$5 million per year, pay approximately \$20.5 million, or an average tax of \$50,034.
- Of these 410 businesses, 9 have gross receipts averaging more than \$63 million, and 10 have gross receipts averaging almost \$125 million.

Business Services represent the largest license category, comprising approximately 31% of total BPOL revenue. This category includes a diverse group of businesses such as Data Processing, Computer Services, Consultants, Business Research, Hauling/Moving, Caterers, Advertising, Bookkeepers, Real Estate Management, and Building Maintenance Services.

Professional Occupations represent the second largest category, at 18% of total BPOL revenue. This includes the licensing to date of 771 professionals, to include 221 attorneys, 123 doctors, 108 psychologists/psychotherapists, 70 dentists, 51 architects, and 35 public accountants.

<u>Number</u>	<u>% Total</u>	<u>Gross Receipts Range</u>	<u>Tax</u>	<u>% Total</u>	<u>Number</u>	<u>License Category</u>	<u>Tax</u>	<u>% Total</u>
2,644	36.8%	\$10,000 - \$99,999	\$0.1	0.4%	1,655	Business Service	\$9.9	31.1%
2,232	31.0%	\$100,000 - \$499,999	\$1.7	5.3%	771	Professional	\$5.7	18.0%
769	10.7%	\$500,000 - \$999,999	\$1.7	5.2%	920	Merchants (Retail & Wholesale)	\$4.5	14.0%
616	8.6%	\$1.0 m. - \$1.9 m.	\$2.7	8.4%	157	Rents- Residential	\$3.1	9.8%
276	3.8%	\$2.0 m. - \$2.9 m.	\$2.0	6.4%	1,927	Contractors/Builders	\$2.0	6.2%
247	3.4%	\$3.0 m. - \$4.9 m.	\$3.2	10.0%	518	Rents- Commercial	\$1.7	5.3%
227	3.2%	\$5.0 m. - \$9.9 m.	\$5.6	17.5%	529	Personal Service	\$1.6	4.9%
72	1.0%	\$10 m. - \$14.9 m.	\$2.9	9.1%	158	Financial Service	\$1.4	4.4%
33	0.5%	\$15 m. - \$19.9 m.	\$2.1	6.4%	340	Restaurants	\$0.8	2.6%
43	0.6%	\$20 m. - \$29.9 m.	\$3.5	10.9%	180	Repair	\$0.7	2.1%
16	0.2%	\$30 m. - \$49.9 m.	\$1.6	4.9%	24	Utilities	\$0.4	1.3%
9	0.1%	\$50 m. - \$74.9 m.	\$1.7	5.3%	15	Amusements	\$0.1	0.3%
10	0.1%	\$75 m. and Greater	\$3.2	10.1%	7,194	Total	\$32	100.0%
7,194	100.0%		\$32	100.0%				