

Introduction and first reading: 03/14/2017
Public hearing: 04/22/2017
Second reading and enactment: 05/4/2017

INFORMATION ON PROPOSED ORDINANCE

Title

AN ORDINANCE to amend and reordain Section 3-2-181 (LEVIED; AMOUNT), Section 3-2-188 (CLASSIFICATION AND TAXATION OF CERTAIN COMMERCIAL AND INDUSTRIAL REAL PROPERTY), and Section 3-2-189 (TIER I POTOMAC YARD METRORAIL STATION SPECIAL ASSESSMENT DISTRICT TAX) of Division 1, (REAL ESTATE), and Section 3-2-221 (LEVIED ON TANGIBLE PERSONAL PROPERTY OTHER THAN MOBILE HOMES, AUTOMOBILES, TRUCKS, ANTIQUE MOTOR VEHICLES, TAXICABS, MOTOR VEHICLES WITH SPECIALLY DESIGNED EQUIPMENT FOR USE BY THE HANDICAPPED, MOTORCYCLES, CAMPERS AND OTHER RECREATIONAL VEHICLES, BOATS AND TRAILERS; AMOUNT), Section 3-2-222 (LEVIED ON MACHINERY AND TOOLS USED IN MINING OR MANUFACTURING BUSINESS; AMOUNT), Section 3-2-223 (LEVIED ON MOBILE HOMES; AMOUNT), Section 3-2-224 (LEVIED ON AUTOMOBILES, TRUCKS, TRAILERS, SEMI-TRAILERS, ANTIQUE MOTOR VEHICLES, TAXICABS, MOTORCYCLES, CAMPERS AND OTHER RECREATIONAL VEHICLES, BOATS AND TRAILERS; AMOUNT) of Division 3 (TANGIBLE PERSONAL PROPERTY AND MACHINERY AND TOOLS), all of Article M (LEVY AND COLLECTION OF PROPERTY TAXES), Chapter 2 (TAXATION), Title 3 (FINANCE, TAXATION AND PROCUREMENT) of The Code of the City of Alexandria, Virginia, 1981, as amended.

Summary

The proposed ordinance sets the city's calendar year 2017 general tax rates for (1) real property; (2) personal property; (3) machinery and tools; (4) for the additional real property taxes assessed on commercial and industrial real property; and (5) real property located in the special services tax district located in the Tier I Potomac Yard Metrorail Station Special Services District.

0.6 cents of the calendar year 2017 real estate tax rate continues to be set aside for affordable housing. 0.5 cents of the calendar year 2017 real estate tax rate continues to be set aside for the Storm Water Trust Fund. It is assumed that in the proposed amount is the continued reservation of 2.2 cents of the calendar year 2017 real estate tax rate for transportation projects.

The ordinance sets the calendar year 2017 real property tax rate at \$_____ on each \$100 of assessed value.

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The ordinance sets the calendar year 2017 vehicle personal property taxes tax rate at \$_____ on each \$100 of assessed value.

The ordinance sets the calendar year 2017 tangible business personal property tax rate at \$_____ on each \$100 of assessed value.

The ordinance sets the calendar year 2017 machinery and tools tax rate at \$_____ on each \$100 of assessed value.

The special services district tax for real property located in the Tier I Potomac Yard Metrorail Station Special Services District remains unchanged from calendar year 2016.

Sponsor

Kendel Taylor, Director, Finance Department

Staff

Morgan Routt, Director, Office of Management & Budget
Christina Zechman Brown, Assistant City Attorney

Authority

Article X, § 4, Virginia Constitution
§§ 2.02(a)(1), 6.15 Alexandria City Charter
§ 15.2-2400 et seq., Code of Virginia
§ 58.1-3221.3, Code of Virginia

Estimated Costs of Implementation

None.

Attachments in Addition to Proposed Ordinance and its Attachments (if any)

None.