

**FISCAL IMPACT STATEMENT
FOR PROPOSED INDUSTRIAL DEVELOPMENT REVENUE BOND FINANCING**

Date: December 6, 2016

To the City Council of the City of Alexandria, Virginia

Applicant: PAEGR Properties LLC

Facility: Headquarters facility to be located on approximately 19,012 square feet of land located within Land Bay G, Potomac Yard Center, Alexandria, Virginia,

1.	Maximum amount of financing sought	\$ 25,634,834.21
2.	Estimated taxable value of the facility's real property to be constructed in the municipality	\$ 27,015,168.00
3.	Estimated real property tax per year using present tax rates	\$ 388,478.00
4.	Estimated personal property tax per year using present tax rates	\$ 73,720.00
5.	Estimated merchants' capital tax per year using present tax rates	N/A
6.	(a) Estimated dollar value per year of goods that will be purchased from Virginia companies within the locality	\$ 1,650,000.00
	(b) Estimated dollar value per year of goods that will be purchased from non-Virginia companies within the locality	\$ 1,650,000.00
	(c) Estimated dollar value per year of services that will be purchased from Virginia companies within the locality	\$ 1,000,000.00
	(d) Estimated dollar value per year of services that will be purchased from non-Virginia companies within the locality	\$ 1,000,000.00
7.	Estimated number of regular employees on year round basis	165
8.	Average annual salary per employee	\$81,564.00

Chairman, Industrial Development Authority
of the City of Alexandria