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Docket Item #2 Motion #1

Motion to Adopt the Annual Operating Budget for FY 2017 (including Schools) and the Capital Improvements Program for FY 2017 – 2026

Madam Mayor, I move adoption of the annual All Funds operating budget for FY 2017 of \$840,347,351, including the General Fund operating budget of \$678,533,638 and the Special Revenue Fund operating budget of \$161,813,713, as amended by City Council in the Final Add/Delete Work Session on May 2, 2016.

TAX RATE ORDINANCE - Docket Item #3 (\$1.073)

**Motion to Establish the Real Estate and
Personal Property Tax Rates for Calendar Year 2016**

Madam Mayor, I move final passage of an ordinance to set the City's calendar year 2016 blended real property tax rate at one dollar and seven point three cents (\$1.073) on each \$100 of assessed value, which represents an increase of three cents over calendar year 2015 rate of one dollar and four point three cents (\$1.043) on each \$100 of assessed value.

- The designations and reservations for stormwater management, the Transportation Improvement Fund, and debt service on affordable housing bonds remain unchanged from 2015.
- Personal property tax rates remain unchanged from 2015.