

Introduction and first reading: 03/15/2016
Public hearing: 04/16/2016
Second reading and enactment: 05/5/2016

INFORMATION ON PROPOSED ORDINANCE

Title

AN ORDINANCE to amend and reordain Section 3-2-181 (LEVIED; AMOUNT), Section 3-2-188 (CLASSIFICATION AND TAXATION OF CERTAIN COMMERCIAL AND INDUSTRIAL REAL PROPERTY), and Section 3-2-189 (TIER I POTOMAC YARD METRORAIL STATION SPECIAL ASSESSMENT DISTRICT TAX) of Division 1, (REAL ESTATE), and Section 3-2-221 (LEVIED ON TANGIBLE PERSONAL PROPERTY OTHER THAN MOBILE HOMES, AUTOMOBILES, TRUCKS, ANTIQUE MOTOR VEHICLES, TAXICABS, MOTOR VEHICLES WITH SPECIALLY DESIGNED EQUIPMENT FOR USE BY THE HANDICAPPED, MOTORCYCLES, CAMPERS AND OTHER RECREATIONAL VEHICLES, BOATS AND TRAILERS; AMOUNT), Section 3-2-222 (LEVIED ON MACHINERY AND TOOLS USED IN MINING OR MANUFACTURING BUSINESS; AMOUNT), Section 3-2-223 (LEVIED ON MOBILE HOMES; AMOUNT), Section 3-2-224 (LEVIED ON AUTOMOBILES, TRUCKS, TRAILERS, SEMI-TRAILERS, ANTIQUE MOTOR VEHICLES, TAXICABS, MOTORCYCLES, CAMPERS AND OTHER RECREATIONAL VEHICLES, BOATS AND TRAILERS; AMOUNT) of Division 3 (TANGIBLE PERSONAL PROPERTY AND MACHINERY AND TOOLS), all of Article M (LEVY AND COLLECTION OF PROPERTY TAXES), Chapter 2 (TAXATION), Title 3 (FINANCE, TAXATION AND PROCUREMENT) of The Code of the City of Alexandria, Virginia, 1981, as amended.

Summary

The proposed ordinance sets the city's calendar year 2016 general tax rates for (1) real property; (2) personal property; (3) machinery and tools; (4) for the additional real property taxes assessed on commercial and industrial real property; and (5) real property located in the special services tax district located in the Tier I Potomac Yard Metrorail Station Special Services District.

0.6 cents of the calendar year 2016 real estate tax rate continues to be set aside for affordable housing. 0.5 cents of the calendar year 2016 real estate tax rate continues to be set aside for the Storm Water Trust Fund. It is assumed in the proposed amount is the continued reservation of 2.2 cents of the real property tax rate for transportation projects.

The ordinance sets the calendar year 2016 real property tax rate at \$_____ on each \$100 of assessed value.

1
2 The special services district tax for real property located in the Tier I Potomac
3 Yard Metrorail Station Special Services District remains unchanged from
4 calendar year 2015.

5
6 The ordinance for calendar year 2016, will not levy an additional real property tax
7 on all commercial and industrial property in the City (i.e. tax rate will be \$0 per
8 \$100 of assessed value).

9
10 Tax rates on vehicles and on other classes of personal property are not proposed
11 to change for calendar year 2016, with the exception of mobile homes. The
12 personal property tax rate for mobile homes is adjusted to match the real property
13 tax rate. Should City Council change the real property tax rate, the personal
14 property tax rate for mobile homes will be adjusted.

15
16 Sponsor

17 Kendel Taylor, Director, Finance Department

18
19 Staff

20
21 Morgan Routt, Director, Office of Management & Budget
22 Christina Zechman Brown, Assistant City Attorney

23
24 Authority

25
26 Article X, § 4, Virginia Constitution
27 §§ 2.02(a)(1), 6.15 Alexandria City Charter
28 § 15.2-2400 et seq., Code of Virginia
29 § 58.1-3221.3, Code of Virginia

30
31 Estimated Costs of Implementation

32
33 None.

34
35 Attachments in Addition to Proposed Ordinance and its Attachments (if any)

36
37 None.