

**FISCAL IMPACT STATEMENT
FOR PROPOSED BOND FINANCING***

Date: April 5, 2016

To the City Council of Alexandria, Virginia

Applicant: Inova Health System Foundation and Affiliates
including Refunding Bonds Related to
Health Care Facilities, in the City of Alexandria, Virginia

	City of Alexandria
1. Maximum amount of financing sought.	\$305,000,000 [†]
2. Estimated taxable value of the facility's real property to be constructed in the locality.	0
3. Estimated real property tax per year using present tax rates.	0
4. Estimated personal property tax per year using present tax rates.	0
5. Estimated merchants' capital tax per year using present tax rates.	0
6. (a) Estimated dollar value per year of goods that will be purchased from Virginia companies within the locality.	N/A
(b) Estimated dollar value per year of goods that will be purchased from non-Virginia companies within the locality.	N/A
(c) Estimated dollar value per year of services that will be purchased from Virginia companies within the locality.	N/A
(d) Estimated dollar value per year of services that will be purchased from non-Virginia companies within the locality.	N/A
7. Estimated number of regular employees on year round basis.	N/A
8. Average annual salary per employee.	N/A

Industrial Development Authority
of the City of Alexandria, Virginia

* The bond financing is limited to refunding existing bonds and refinancing previously financed projects which projects were the subject of Fiscal Impact Statements submitted to the City Council.

[†] Amount in aggregate for all jurisdictions.