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12-08-15

**Net Benefits Agreement Revisions to December 2, 2015 Draft**  
December 8, 2015

**1. ARTICLE IX – REPORTING**

The NPS will prepare an annual financial review and narrative status report that will be submitted to COA by June 30 of the year following each calendar year.

**2. ARTICLE VII - DISBURSEMENT OF FUNDS is changed to avoid conflict with Article III (C)**

The total amount of the cash benefits under this Agreement will not exceed the sum of \$12,000,000. ~~Prior to the exchange of the land referenced in ARTICLE I above, the Parties hereto will develop a schedule for payments from COA which will be tied to the NPS's ability to execute the specific projects stipulated.~~

**3. ARTICLE X – MODIFICATION AND TERMINATION**

- B. Either party may terminate this Agreement by providing the other party with thirty (30) days advance written notice until the Parties begin taking the actions described in Article III herein, after which neither may terminate the Agreement. In the event that one party provides the other party with notice of its intention to terminate, the parties will meet promptly to discuss the logistics of such termination.