

Introduction and first reading: 11/10/2015
Public hearing: 11/14/2015
Second reading and enactment: 11/14/2015

INFORMATION ON PROPOSED ORDINANCE

Title

AN ORDINANCE of the City Council of the City of Alexandria, Virginia authorizing the Issuance of a Tax Revenue Bond in the estimated maximum amount of \$58,000,000; and providing for reimbursement to the City of Alexandria from bond proceeds.

Summary

The proposed ordinance authorizes the issuance of a tax revenue bond for partial financing of the Potomac Yard Metrorail Project in the estimated maximum amount of \$58,000,000

Sponsor

Kendel Taylor, Director of Finance

Staff

Laura Triggs, Deputy City Manager
Christopher Bever, Assistant Budget Director
Christina Zechman Brown, Assistant City Attorney

Authority

§ Title 15.2, Chapter 26, Code of Virginia of 1950, as amended (Public Finance Act of 1991)

Estimated Costs of Implementation

None

Attachments in Addition to Proposed Ordinance and its Attachments (if any)

None