

Exhibit (iii)Fiscal Impact Statement


Date: April 7, 2015

To the City Council of the City of Alexandria, Virginia

Name of Applicant: Goodwin House Incorporated

Facility: Goodwin House Alexandria

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| 1. Maximum amount of financing sought | \$80,000,000 |
| 2. Estimated taxable value of the facility's real property to be constructed in the municipality | N/A |
| 3. Estimated real property tax per year using present tax rates | N/A |
| 4. Estimated personal property tax per year using present tax rates | N/A |
| 5. Estimated merchants' capital tax per year using present tax rates | N/A |
| 6. (a) Estimated dollar value per year of goods that will be purchased from Virginia companies within the locality | \$11,838,000 |
| (b) Estimated dollar value per year of goods that will be purchased from non-Virginia companies within the locality | \$6,205,000 |
| (c) Estimated dollar value per year of services that will be purchased from Virginia companies within the locality | \$8,102,000 |
| (d) Estimated dollar value per year of services that will be purchased from non-Virginia companies within the locality | \$2,334,000 |
| 7. Estimated number of regular employees on year round basis | 789 Total Employees*
630 Full Time Equiv. |
| 8. Average annual salary per employee | \$44,512 |



 Chairman, Industrial Development
 Authority of the City of Alexandria

* Includes employees of Goodwin House Incorporated, Goodwin House Alexandria, and Goodwin House Bailey's Crossroads