

**NOTICE OF PUBLIC HEARING ON PROPOSED  
REVENUE BOND FINANCING BY  
INDUSTRIAL DEVELOPMENT AUTHORITY OF  
THE CITY OF ALEXANDRIA**

Notice is hereby given that the Industrial Development Authority of the City of Alexandria (the "Authority"), whose address is c/o Alexandria Economic Development Partnership, Inc., 625 N. Washington Street, Suite 400, Alexandria, Virginia 22314, will hold a public hearing on the financing application of the American Association of Physicists in Medicine (the "Borrower"), a District of Columbia non-profit corporation which is described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, and whose address is One Physics Ellipse, College Park, Maryland 20740. The Borrower is requesting the Authority to issue up to \$7,714,077 of its revenue bonds, at one time or from time to time in one or more series, to assist the Borrower in (a) financing or refinancing certain of the costs of acquisition, development, construction, furnishing and equipping of an approximately 12,364 square foot office condominium, located within the condominium complex located at 1631-33 Prince Street in Alexandria, Virginia, to be owned by the Borrower for use as a new headquarters facility and other property functionally related and subordinate thereto and (b) financing bond issuance costs and other eligible expenditures (collectively, the "Project").

The issuance of revenue bonds as requested by the Borrower will not constitute a debt or pledge of the faith and credit of the Commonwealth of Virginia or the City of Alexandria, Virginia, and neither the faith and credit nor the taxing power of the Commonwealth of Virginia or any political subdivision thereof will be pledged to the payment of such bonds.

The public hearing, which may be continued or adjourned, will be held at 5:00 o'clock p.m., or as soon thereafter as the matter may be heard, on Thursday, February 19, 2015, before the Authority, at the offices of the Alexandria Economic Development Partnership, Inc., at 625 N. Washington Street, Suite 400, Alexandria, Virginia. Any person interested in the issuance of the bonds or the location or nature of the proposed Project may appear at the hearing and present his or her views. Information regarding the Borrower's application is on file and is open for inspection at the Authority's office at the Alexandria Economic Development Partnership, Inc., at 625 N. Washington Street, Suite 400, Alexandria, Virginia during business hours.

**INDUSTRIAL DEVELOPMENT AUTHORITY  
OF THE CITY OF ALEXANDRIA**

## CERTIFICATE

The undersigned Secretary of the Industrial Development Authority of the City of Alexandria (the "Authority") certifies as follows:

1. A meeting of the Authority was duly called and held on February 19, 2015 at 5:00 p.m. at the offices of the Alexandria Economic Development Partnership, Inc. at 625 N. Washington Street, Suite 400, Alexandria, Virginia, pursuant to proper notice given to each Director of the Authority before such meeting. The meeting was open to the public. The time of the meeting and the place at which the meeting was held provided a reasonable opportunity for persons of differing views to appear and be heard.

2. The Chairman announced the commencement of a public hearing on the application of American Association of Physicists in Medicine and that a notice of the hearing was published once a week for two successive weeks in a newspaper having general circulation in the City of Alexandria, Virginia (the "Notice"), with the second publication appearing not less than seven days nor more than twenty-one days prior to the hearing date. A copy of the Notice has been filed with the minutes of the Authority and is attached as Exhibit A.

3. A summary of the statements made at the public hearing is attached as Exhibit B.

4. Attached as Exhibit C is a true, correct and complete copy of a resolution (the "Resolution") adopted at such meeting of the Authority by a majority of the Directors present at such meeting. The Resolution constitutes all formal action taken by the Authority at such meeting relating to matters referred to in the Resolution. The Resolution has not been repealed, revoked, rescinded or amended and is in full force and effect on this date.

WITNESS my hand and the seal of the Authority, this 19<sup>th</sup> day of February, 2015.

  
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As Secretary, Industrial Development Authority of the  
City of Alexandria

[SEAL]

Exhibits:

A - Copy of Certified Notice

B - Summary of Statements

C - Resolution

## EXHIBIT B TO CERTIFICATE

### Summary of Statements

Representatives of American Association of Physicists in Medicine and McGuireWoods LLP, bond counsel, appeared before the Authority to explain the proposed plan of financing. No one appeared in opposition to the proposed bond issue.