## City of Alexandria, Virginia

# CY 2014 REAL PROPERTY ASSESSMENT SUMMARY

## **Land Book**

Comparison of January 1, 2013 to January 1, 2014 Includes Appreciation and Growth

|                | Real Property Classification                  | Number of<br>2014 Parcels | 2013<br>Assessments | 2014<br>Assessments                     | Amount of<br>Change | %<br>Change |
|----------------|---|---------------------------|---------------------|---|---------------------|-------------|
|                | (1)   | (2)                       | (3)                 | (4)                                     | (5)                 | (6)         |
|                | <b>Locally Assessed Taxable Real Property</b> |                           |                     |   |                     |             |
|                | Residential Real Property                     |                           |                     |   |                     |             |
| 1              | Residential Single Family                     |                           |                     |   |                     |             |
| 2              | Detached                                      | 9,133                     | 6,953,453,113       | 7,139,417,205                           | \$185,964,092       | 2.67        |
| 3              | Semi-Detached                                 | 5,749                     | 3,276,913,497       | 3,466,480,054                           | 189,566,557         | 5.78        |
| 4              | Row House                                     | 6,512                     | 3,653,078,129       | 3,885,883,436                           | 232,805,307         | 6.37        |
| 5<br>6<br>7    | Total Single Family                           | 21,394                    | \$13,883,444,739    | \$14,491,780,695                        | \$608,335,956       | 4.38        |
| 8              | Residential Condominium                       |                           |                     | •                                       |                     |             |
| 9              | Garden  | 10,575                    | \$2,841,731,404     | \$2,981,967,187                         | \$140,235,783       | 4.93        |
| 10             | High-Rise                                     | 7,943                     | 1,933,750,341       | 2,021,794,947                           | 88,044,606          | 4.55        |
| 11             | Cooperative                                   | 18                        | 24,154,919          | 24,589,427                              | 434,508             | 1.80        |
| 12             | Townhouse                                     | 1,174                     | 552,952,493         | 638,176,208                             | 85,223,715          | 15.41       |
| 13<br>14<br>15 | Total Residential Condominium                 | 19,710                    | \$5,352,589,157     | \$5,666,527,769                         | \$313,938,612       | 5.87        |
| 16             | Other Residential Property                    |                           |                     |   |                     |             |
| 17<br>18       | Vacant Residential Land                       | 657                       | \$148,617,720       | \$156,601,134                           | \$7,983,414         | 5.37        |
| 19<br>20       | Total Other Residential Property              | 657                       | \$148,617,720<br>   | \$156,601,134                           | \$7,983,414         | 5.37        |
| 21<br>22       | Total Residential Real Property               | 41,761                    | \$19,384,651,616    | \$20,314,909,598                        | \$930,257,982       | 4.80        |
| 23<br>24       | Commercial Real Property                      |                           |                     |   |                     |             |
| 25             | Commercial Multi-Family Rental                |                           |                     |   |                     |             |
| 26             | Garden  | 210                       | \$2,268,191,875     | \$2,311,731,111                         | \$43,539,236        | 1.92        |
| 27             | Mid-Rise                                      | 35                        | 1,374,249,793       | 1,653,250,681                           | 279,000,888         | 20.30       |
| 28             | High-Rise                                     | 39                        | 2,104,694,247       | 2,310,834,230                           | 206,139,983         | 9.79        |
| 29             | High-Rise                                     |                           | 2,104,094,247       | 2,310,834,230                           | 200,139,963         | 9.19        |
| 30             | Total Multi-Family Rental                     | 284                       | \$5,747,135,915     | \$6,275,816,022                         | \$528,680,107       | 9.20        |
| 31             | ,   |                           | 127. 17. 17.        | , | , , , , , , , ,     |             |
| 32             | Commercial Office, Retail, and Service        |                           |                     |   |                     |             |
| 33             | General Commercial                            | 676                       | \$1,357,529,317     | \$1,393,891,908                         | \$36,362,591        | 2.68        |
| 34             | Office  | 544                       | 4,656,763,073       | 4,418,863,350                           | (237,899,723)       | (5.11)      |
| 35             | Office or Retail Condominium                  | 571                       | 482,812,702         | 476,549,586                             | (6,263,116)         | (1.30)      |
| 36             | Shopping Center                               | 25                        | 565,155,409         | 546,886,336                             | (18,269,073)        | (3.23)      |
| 37             | Warehouse                                     | 149                       | 710,616,898         | 675,890,086                             | (34,726,812)        | (4.89)      |
| 38             | Hotel/Motel and Extended Stay                 | 31                        | 831,891,653         | 820,403,012                             | (11,488,641)        | (1.38)      |
| 39             |   |                           |                     |   |                     |             |
| 40             | Total Commercial Office, Retail, and Service  | 1,996                     | \$8,604,769,052     | \$8,332,484,278                         | (\$272,284,774)     | (3.16)      |
| 41             |   |                           |                     |   |                     |             |
| 42             | Other Commercial Property                     |                           |                     |   |                     |             |
| 43             | Vacant Commercial and Industrial Land         | 338                       | \$383,897,402       | \$411,971,669                           | \$28,074,267        | 7.31        |
| 44             |   |                           |                     |   |                     |             |
| 45<br>46       | Total Other Commercial Property               | 338                       | \$383,897,402       | \$411,971,669                           | \$28,074,267<br>    | 7.31        |
| 47<br>48       | Total Commercial Real Property                | 2,618                     | \$14,735,802,369    | \$15,020,271,969                        | \$284,469,600       | 1.93        |
| 49             | Total Locally Assessed Taxable Real Property  | 44,379                    | \$34,120,453,985    | \$35,335,181,567                        | \$1,214,727,582     | 3.56        |

## City of Alexandria, Virginia

## CY 2014 REAL PROPERTY ASSESSMENT SUMMARY

#### **Land Book**

#### Comparison of January 1, 2013 to January 1, 2014 Includes Appreciation and Growth

|            |   | Number of    | 2013                                    | 2014                           | Amount of                 | %             |
|------------|---|--------------|---|--------------------------------|---------------------------|---------------|
|            | Real Property Classification                      | 2014 Parcels | Assessments                             | Assessments                    | Change                    | Change        |
| 50         |   |              |   |                                |                           |               |
| 51<br>52   | Non-Locally Assessed Taxable Real Property        |              |   |                                |                           |               |
| 53         | Assessed by State Corporation Commission (SCC)    |              |   |                                |                           |               |
| 54         | Gas & Pipeline Distribution Corporation           |              | \$32,340,107                            | \$34,487,902                   | \$2,147,795               | 6.64          |
| 55         | Light & Power Corporation                         |              | 316,222,162                             | 266,247,301                    | (49,974,861)              | (15.80)       |
| 56         | Telecommunication Company                         |              | 92,664,974                              | 75,209,186                     | (17,455,788)              | (18.84)       |
| 57         | Water Corporation                                 |              | 49,309,136                              | 51,129,631                     | 1,820,495                 | 3.69          |
| 58         | T - 1000 A  |              | £400.526.270                            | £427.074.020                   | (0.62, 4.62, 2.50)        | (12.04)       |
| 59<br>60   | Total SCC Assessed Property                       |              | \$490,536,379                           | \$427,074,020                  | (\$63,462,359)            | (12.94)       |
| 61         | Assessed by Virginia Department of Taxation (VDT) |              |   |                                |                           |               |
| 62         | Interstate Pipeline Transmission                  |              | \$317,898                               | \$339,479                      | \$21,581                  | 6.79          |
| 63         | Operating Railroad                                |              | , |                                |                           |               |
| 64         | Richmond, Fredericksburg & Potomac Railway Co.    |              | \$70,404,062                            | \$61,660,202                   | (\$8,743,860)             | (12.42)       |
| 65         | Norfolk Southern Railway Co.                      |              | 72,975,389                              | 71,303,426                     | (\$1,671,963)             | (2.29)        |
| 66         | CSX Transportation, Inc.                          |              | 44,623                                  | 43,982                         | (\$641)                   | (1.44)        |
| 67         |   |              |   | *****                          |                           |               |
| 68         | Total Operating Railroads                         |              | \$143,424,074                           | \$133,007,610                  | (\$10,416,464)            | (7.26)        |
| 69<br>70   | Total VDT Assessed Property                       |              | \$143,741,972                           | \$133,347,089                  | (\$10,394,883)            | (7.23)        |
| 71<br>72   | Total Non-Locally Assessed Taxable Real Property  |              | \$634,278,351                           | \$560,421,109                  | (\$73,857,242)            | (11.64)       |
| 73         |   |              | \$24 F54 F32 22 C                       | #25 PD5 (D2 (F)                | ¢1 140 970 240            | 2.20          |
| 74<br>75   | Grand Total Taxable Real Property Assessments     |              | \$34,754,732,336                        | \$35,895,602,676               | \$1,140,870,340           | 3.28          |
| 76         | <b>Locally Assessed Tax Exempt Property</b>       |              |   |                                |                           |               |
| 77         |   |              |   |                                |                           |               |
| 78         | Governmental<br>Federal                           | 19           | \$1.140.404.090                         | ¢1 126 296 122                 | (\$14.107.067)            | (1.24)        |
| 79<br>80   | WMATA   | 53           | \$1,140,494,089<br>307,068,359          | \$1,126,386,122<br>307,061,049 | (\$14,107,967)<br>(7,310) | (1.24) (0.00) |
| 81         | State of Virginia                                 | 20           | 358,935,864                             | 271,285,170                    | (87,650,694)              | (24.42)       |
| 82         | Regional  | 4            | 38,736,471                              | 38,501,427                     | (235,044)                 | (0.61)        |
| 83         | Regional  | -            | 30,730,471                              | 30,301,427                     | (233,044)                 | (0.01)        |
| 84         | Local   |              |   |                                |                           |               |
| 85         | Public Schools                                    | 22           | \$513,812,949                           | \$497,887,407                  | (\$15,925,542)            | (3.10)        |
| 86         | City Park   | 216          | 550,542,659                             | 541,417,848                    | (9,124,811)               | (1.66)        |
| 87         | City Buildings                                    | 103          | 464,330,579                             | 463,957,053                    | (373,526)                 | (0.08)        |
| 88         | City-Owned Vacant Land                            | 19           | 5,409,411                               | 5,853,251                      | 443,840                   | 8.20          |
| 89         | City Parking                                      | 16           | 14,841,560                              | 17,431,937                     | 2,590,377                 | 17.45         |
| 90         | Sanitation Authority                              | 4            | 260,520,646                             | 225,611,146                    | (34,909,500)              | (13.40)       |
| 91         | Hospitals   | 2            | 206,040,290                             | 206,040,290                    | 0                         | 0.00          |
| 92<br>93   | ARHA  | 219          | 264,241,212                             | 264,864,813                    | 623,601                   | 0.24          |
| 93         | Total Governmental                                | 697          | \$4,124,974,089                         | \$3,966,297,513                | (\$158,676,576)           | (3.85)        |
| 95         | Total Governmental                                | 077          | \$4,124,774,007                         | ψ3,700,277,313                 | (\$130,070,370)           | (3.65)        |
| 96         | Non-Governmental                                  |              |   |                                |                           |               |
| 97         | Religious   |              |   |                                |                           |               |
| 98         | Cemeteries Private                                | 24           | \$95,344,598                            | \$95,344,598                   | \$0                       | 0.00          |
| 99         | Cemetery Public                                   | 1            | 2,128,555                               | 2,128,555                      | 0                         | 0.00          |
| 100        | Churches  | 155          | 364,297,378                             | 369,335,249                    | 5,037,871                 | 1.38          |
| 101        | Residences  | 23           | 20,141,625                              | 20,961,359                     | 819,734                   | 4.07          |
| 102        | Charitable  | 68           | 272,088,168                             | 315,345,686                    | 43,257,518                | 15.90         |
| 103        | Private Schools                                   | 74           | 350,706,950                             | 346,250,052                    | (4,456,898)               | (1.27)        |
| 104        | Faculty Housing                                   | 66           | 55,551,985                              | 55,532,089                     | (19,896)                  | (0.04)        |
| 105<br>106 | Total Non-Governmental                            | 411          | \$1,160,259,259                         | \$1,204,897,588                | \$44,638,329              | 3.85          |
| 107<br>108 | Total Tax Exempt Property                         | 1,108        | \$5,285,233,348                         | \$5,171,195,101                | (\$114,038,247)           | (2.16)        |
| 109<br>110 | Grand Total Real Property Assessments             | 45,487       | \$40,039,965,684                        | \$41,066,797,777               | \$1,026,832,093           | 2.56          |
| 110        | (Taxable and Non-Taxable)                         | 43,407       | φ <del>4</del> 0,032,203,004            | \$41,000,7 <i>21</i> ,777      | φ1,020,032,093            | 2.30          |

#### General Notes:

General Commercial LUC 400: includes the values for LUC 400, 445, 450, 451, 460, 474, 481, 492, 493, and 495 Residential Condominium LUC 140 (high-rise): includes the value for LUC 140 and 801 (parking spaces) The number of 2014 parcels (column 2) does not include LUC's 600's, 801, 802, 980 and 983.

Department of Real Estate Assessments, as of January 14, 2014

Source: REA's LUC Summary Report (Current Value), LUC Summary Reports for CY 2014 and orginal 2013 Assessments