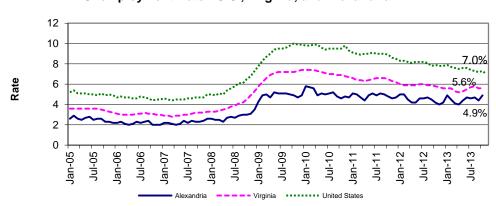
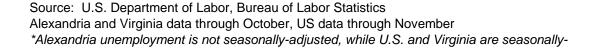
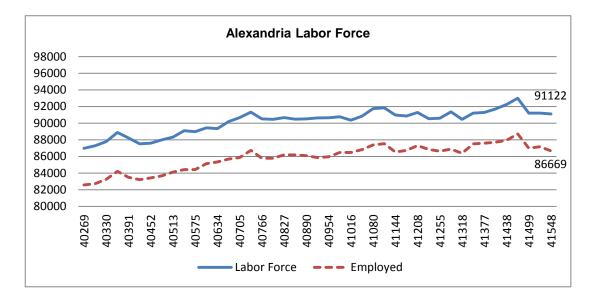
## SELECTED ECONOMIC INDICATORS

	Change on			
Consumer Price Index (CPI-U)	Previous Year			
for the Washington-Baltimore,				
DC-MD-VA-WV Area (as of October 2013)	1.3%			
For the United States (as of November 2013)	1.2%			
Core CPI-U (excludes food and energy)	1.7%			
(as of November 2013)				
(Source: U.S. Department of Labor, Bureau				
of Labor Statistics)				
Unemployment Rates	Current Month	Prior Month	Prior Year	
Alexandria (as of October 2013)	4.9%	4.4%	4.2%	
Virginia (as of October 2013)	5.6%	5.6%	5.8%	
United States (as of November 2013)	7.0%	7.3%	7.8%	
(Source: U.S. Department of Labor, Bureau of Labor	7.070	7.570	7.070	
Statistics)				
Office Vacancy Rates	<b>Current Quarter</b>	<b>Prior Quarter</b>	<b>Prior Year</b>	
Alexandria	16.7%	17.3%	17.3%	
Northern Virginia	15.2%	15.3%	14.5%	
Washington, DC Metro area	12.9%	13.1%	12.5%	
(As of 3rd quarter 2013)				
(Source: CoStar)				
				Change on
	Current Year		Prior Year	Previous Year
New Business Licenses				
3 month trailing average	76		73	4.1%
3 month trailing average (As of October 2013)	76		73	4.1%
3 month trailing average	76		73	4.1%
3 month trailing average (As of October 2013) (Source: Finance Department)		ilding Renovati		4.1%
3 month trailing average (As of October 2013)		ilding Renovati		4.1%
<ul> <li>3 month trailing average</li> <li>(As of October 2013)</li> <li>(Source: Finance Department)</li> </ul> New Commercial Construction (excluding Apartment)		ilding Renovati		4.1%
3 month trailing average (As of October 2013) (Source: Finance Department) <u>New Commercial Construction (excluding Apartmer</u> (Fiscal YTD as of October 2013)	nt Buildings) and Bu	ilding Renovati	<u>ons</u>	
3 month trailing average (As of October 2013) (Source: Finance Department) <u>New Commercial Construction (excluding Apartmer</u> (Fiscal YTD as of October 2013) Number of new building permits	<b>it Buildings) and Bu</b> 6	<u>ilding Renovati</u>	<u>ons</u> 0	
3 month trailing average (As of October 2013) (Source: Finance Department) <u>New Commercial Construction (excluding Apartmer</u> (Fiscal YTD as of October 2013) Number of new building permits Value of new building permits (\$ millions) (Source: Office of Code Administration)	<mark>at Buildings) and Bu</mark> 6 \$25.1		<u>ons</u> 0	
3 month trailing average (As of October 2013) (Source: Finance Department) <u>New Commercial Construction (excluding Apartmer</u> (Fiscal YTD as of October 2013) Number of new building permits Value of new building permits (\$ millions) (Source: Office of Code Administration) <u>New Multi-family Construction (including Apartmer</u>	<mark>at Buildings) and Bu</mark> 6 \$25.1		<u>ons</u> 0	
3 month trailing average (As of October 2013) (Source: Finance Department) <u>New Commercial Construction (excluding Apartmer</u> (Fiscal YTD as of October 2013) Number of new building permits Value of new building permits (\$ millions) (Source: Office of Code Administration) <u>New Multi-family Construction (including Apartmer</u> (Fiscal YTD as of October 2013)	<mark>tt Buildings) and Bu</mark> 6 \$25.1 <b>nt &amp; Condominium</b>		<u>ons</u> 0 \$0.0	- -
<ul> <li>3 month trailing average <ul> <li>(As of October 2013)</li> <li>(Source: Finance Department)</li> </ul> </li> <li><u>New Commercial Construction (excluding Apartment</u></li> <li>(Fiscal YTD as of October 2013)</li> <li>Number of new building permits</li> <li>Value of new building permits (\$ millions)</li> <li>(Source: Office of Code Administration)</li> </ul> <li><u>New Multi-family Construction (including Apartment</u></li> <li>(Fiscal YTD as of October 2013)</li> <li>Number of new building permits</li>	<mark>t Buildings) and Bu</mark> 6 \$25.1 <b>nt &amp; Condominium</b> 36		<u>ons</u> 0 \$0.0	- - 3500.0%
3 month trailing average (As of October 2013) (Source: Finance Department) <u>New Commercial Construction (excluding Apartmer</u> (Fiscal YTD as of October 2013) Number of new building permits Value of new building permits (\$ millions) (Source: Office of Code Administration) <u>New Multi-family Construction (including Apartmer</u> (Fiscal YTD as of October 2013)	<mark>tt Buildings) and Bu</mark> 6 \$25.1 <b>nt &amp; Condominium</b>		<u>ons</u> 0 \$0.0	- -
<ul> <li>3 month trailing average <ul> <li>(As of October 2013)</li> <li>(Source: Finance Department)</li> </ul> </li> <li><u>New Commercial Construction (excluding Apartment</u></li> <li>(Fiscal YTD as of October 2013)</li> <li>Number of new building permits</li> <li>Value of new building permits (\$ millions)</li> <li>(Source: Office of Code Administration)</li> </ul> <li><u>New Multi-family Construction (including Apartment</u></li> <li>(Fiscal YTD as of October 2013)</li> <li>Number of new building permits</li>	<mark>t Buildings) and Bu</mark> 6 \$25.1 <b>nt &amp; Condominium</b> 36		<u>ons</u> 0 \$0.0	- - 3500.0%
3 month trailing average (As of October 2013) (Source: Finance Department) <u>New Commercial Construction (excluding Apartmer</u> (Fiscal YTD as of October 2013) Number of new building permits Value of new building permits (\$ millions) (Source: Office of Code Administration) <u>New Multi-family Construction (including Apartmer</u> (Fiscal YTD as of October 2013) Number of new building permits Value of new building permits Value of new building permits (\$ millions)	<mark>t Buildings) and Bu</mark> 6 \$25.1 <b>nt &amp; Condominium</b> 36		<u>ons</u> 0 \$0.0	- - 3500.0%
<ul> <li>3 month trailing average (As of October 2013) (Source: Finance Department)</li> <li><u>New Commercial Construction (excluding Apartmer</u> (Fiscal YTD as of October 2013) Number of new building permits Value of new building permits (\$ millions) (Source: Office of Code Administration)</li> <li><u>New Multi-family Construction (including Apartmer</u> (Fiscal YTD as of October 2013) Number of new building permits Value of new building permits</li> </ul>	<mark>6 825.1 6 825.1 <b>nt &amp; Condominium</b> 36 \$41.4</mark>		0 \$0.0 1 \$29.5	- - 3500.0% 40.3%
<ul> <li>3 month trailing average <ul> <li>(As of October 2013)</li> <li>(Source: Finance Department)</li> </ul> </li> <li>New Commercial Construction (excluding Apartment <ul> <li>(Fiscal YTD as of October 2013)</li> <li>Number of new building permits</li> <li>Value of new building permits (\$ millions)</li> <li>(Source: Office of Code Administration)</li> </ul> </li> <li>New Multi-family Construction (including Apartment <ul> <li>(Fiscal YTD as of October 2013)</li> <li>Number of new building permits</li> <li>Value of new building permits (\$ millions)</li> <li>(Source: Office of Code Administration)</li> </ul> </li> <li>New Multi-family Construction (including Apartment <ul> <li>(Fiscal YTD as of October 2013)</li> <li>Number of new building permits</li> <li>Value of new building permits (\$ millions)</li> </ul> </li> <li>Residential Real Estate Indicators <ul> <li>Residential Dwelling Units Sold</li> </ul> </li> </ul>	<mark>6 825.1 6 825.1 <b>nt &amp; Condominium</b> 36 \$41.4</mark>		0 \$0.0 1 \$29.5	- - 3500.0% 40.3%
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<ul> <li>3 month trailing average (As of October 2013) (Source: Finance Department)</li> <li><u>New Commercial Construction (excluding Apartmer</u> (Fiscal YTD as of October 2013) Number of new building permits Value of new building permits (\$ millions) (Source: Office of Code Administration)</li> <li><u>New Multi-family Construction (including Apartmer</u> (Fiscal YTD as of October 2013) Number of new building permits Value of new building permits Value of new building permits</li> <li><u>Residential Real Estate Indicators</u> Residential Dwelling Units Sold (Calendar YTD ending October 2013) Median Residential Sales Price (As of October 2013) (Source: Department of Real Estate Assessments)</li> </ul>	1 <b>t Buildings) and Bu</b> 6 \$25.1 1 <b>t &amp; Condominium</b> 36 \$41.4 2,154		0 \$0.0 1 \$29.5 1,805	- - 3500.0% 40.3% 19.3%
3 month trailing average (As of October 2013) (Source: Finance Department) <u>New Commercial Construction (excluding Apartmer</u> (Fiscal YTD as of October 2013) Number of new building permits Value of new building permits (\$ millions) (Source: Office of Code Administration) <u>New Multi-family Construction (including Apartmer</u> (Fiscal YTD as of October 2013) Number of new building permits Value of new building permits Value of new building permits Value of new building permits (\$ millions) <u>Residential Real Estate Indicators</u> Residential Dwelling Units Sold (Calendar YTD ending October 2013) Median Residential Sales Price (As of October 2013) (Source: Department of Real Estate Assessments) <u>Foreclosures</u>	1 <b>t Buildings) and Bu</b> 6 \$25.1 1 <b>t &amp; Condominium</b> 36 \$41.4 2,154		0 \$0.0 1 \$29.5 1,805	- - 3500.0% 40.3% 19.3%
<ul> <li>3 month trailing average <ul> <li>(As of October 2013)</li> <li>(Source: Finance Department)</li> </ul> </li> <li>New Commercial Construction (excluding Apartmer <ul> <li>(Fiscal YTD as of October 2013)</li> <li>Number of new building permits</li> <li>Value of new building permits (\$ millions)</li> <li>(Source: Office of Code Administration)</li> </ul> </li> <li>New Multi-family Construction (including Apartmer <ul> <li>(Fiscal YTD as of October 2013)</li> <li>Number of new building permits</li> <li>Value of new building permits (\$ millions)</li> </ul> </li> <li>Residential Real Estate Indicators <ul> <li>Residential Dwelling Units Sold</li> <li>(Calendar YTD ending October 2013)</li> <li>Median Residential Sales Price (As of October 2013)</li> <li>(Source: Department of Real Estate Assessments)</li> </ul> </li> <li>Foreclosures <ul> <li>3 month trailing average</li> </ul> </li> </ul>	6 \$25.1 <b>nt &amp; Condominium 1</b> 36 \$41.4 2,154 \$482,000		0 \$0.0 1 \$29.5 1,805 \$460,000	- - 3500.0% 40.3% 19.3% 4.8%
3 month trailing average (As of October 2013) (Source: Finance Department) <u>New Commercial Construction (excluding Apartmer</u> (Fiscal YTD as of October 2013) Number of new building permits Value of new building permits (\$ millions) (Source: Office of Code Administration) <u>New Multi-family Construction (including Apartmer</u> (Fiscal YTD as of October 2013) Number of new building permits Value of new building permits Value of new building permits Value of new building permits (\$ millions) <u>Residential Real Estate Indicators</u> Residential Dwelling Units Sold (Calendar YTD ending October 2013) Median Residential Sales Price (As of October 2013) (Source: Department of Real Estate Assessments) <u>Foreclosures</u>	1 <b>t Buildings) and Bu</b> 6 \$25.1 1 <b>t &amp; Condominium</b> 36 \$41.4 2,154		0 \$0.0 1 \$29.5 1,805	- - 3500.0% 40.3% 19.3%

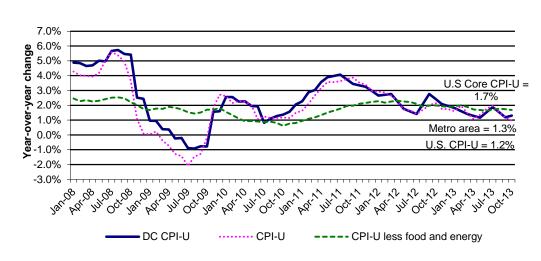


Unemployment Rate - U.S., Virginia, and Alexandria

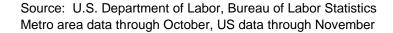


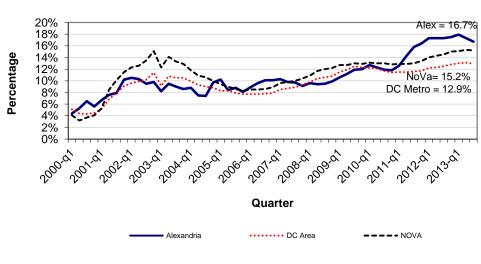


Source: Virginia Employment Commission Through October 2013



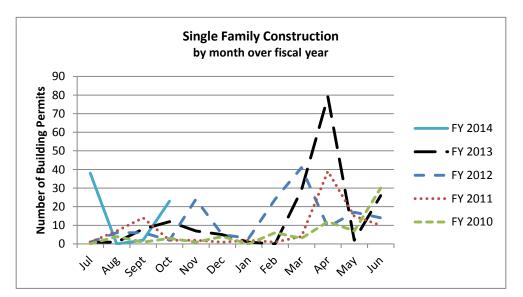
## Annual Change in Consumer Price Index



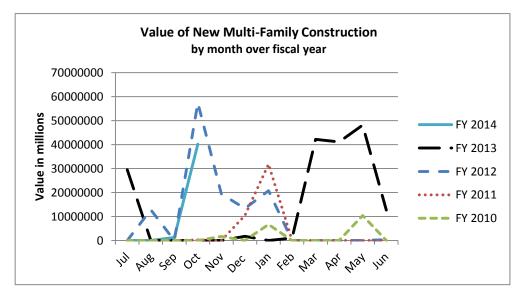


**Office Vacancy Rates** 

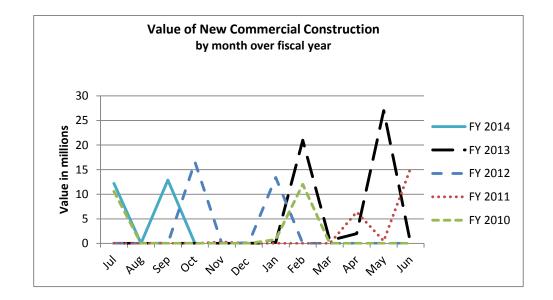
Source: CoStar Through 3rd quarter 2013



Source: Code Administration Through October 2013

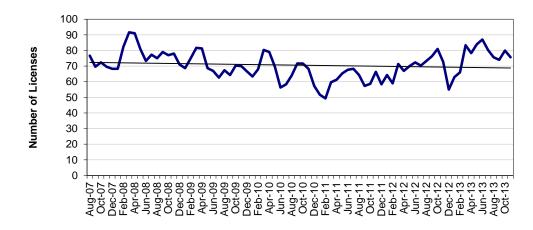


Source: Code Administration Through October 2013

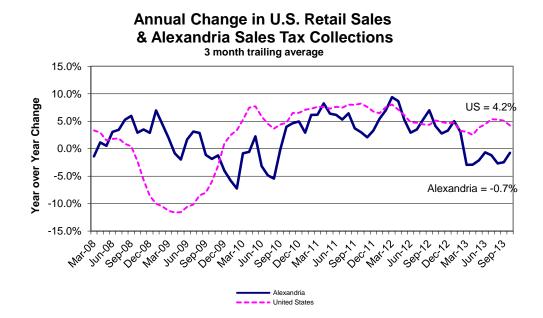


Source: Code Administration Through October 2013

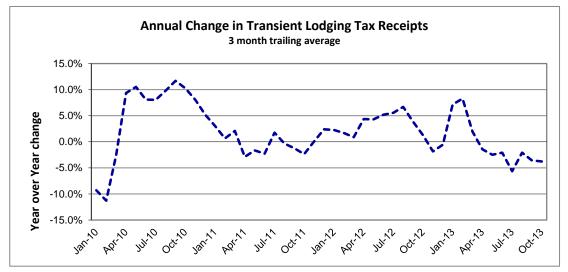




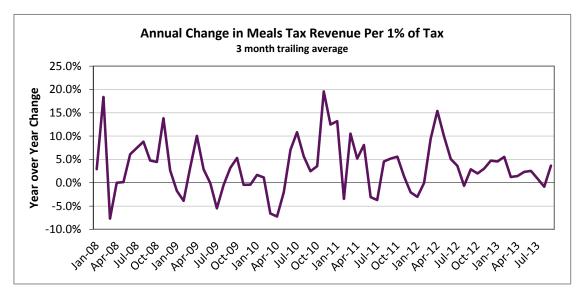
Source: Finance Department Through November 2013



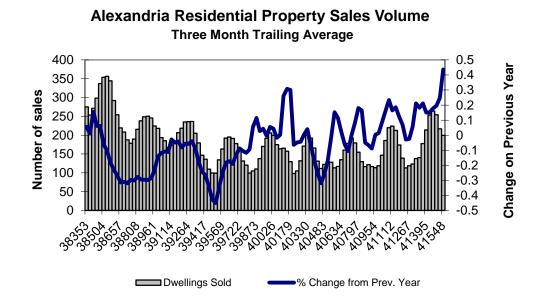
Source: Finance Department, U.S. Census Bureau US, Alexandria data through October 2013



Source: Finance Department Through September 2013



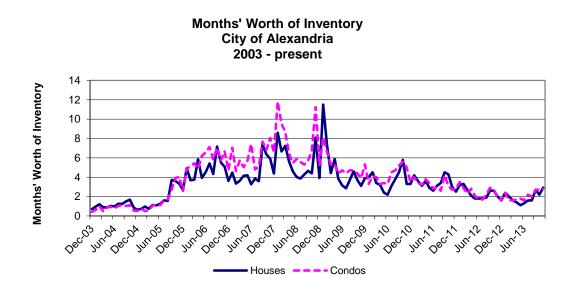
Source: Finance Department Through September 2013



Source: Department of Real Estate Assessments Through October 2013

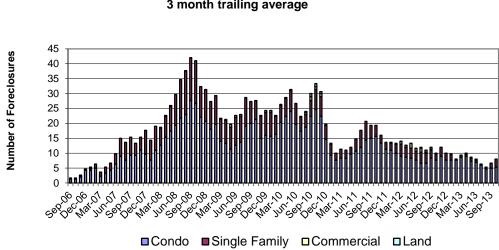


Sources: Metropolitan Regional Information Systems; Department of Real Estate Assessments Through October 2013



Source: Metropolitan Regional Information Systems Through November 2013

8



## New Foreclosures in Alexandria 3 month trailing average

Source: Department of Real Estate Assessments Through October 2013