

Introduction and first reading: 01/14/14
Public hearing: 01/25/14
Second reading and enactment:

INFORMATION ON PROPOSED ORDINANCE

Title

AN ORDINANCE TO ADOPT THE VACO/VML VIRGINIA INVESTMENT POOL TRUST FUND FOR THE PURPOSE OF INVESTING MONEYS BELONGING TO OR WITHIN THE CITY'S CONTROL, OTHER THAN SINKING FUNDS, IN CERTAIN AUTHORIZED INVESTMENTS IN ACCORDANCE WITH SECTION 2.2-4501 OF THE VIRGINIA CODE.

Summary

This is an ordinance to adopt the VACO/VML Virginia Investment Pool Trust Fund for the purpose of investing moneys belonging to or within the City's control in certain authorized investments.

Sponsor

None

Staff

Laura B. Triggs, Chief Financial Officer
Christina Zechman Brown, Assistant City Attorney

Authority

§ 15.2-1500, Code of Virginia

§ 2.2-4501, Code of Virginia

§ 15.2-1300, Code of Virginia

Estimated Costs of Implementation

None

Attachments in Addition to Proposed Ordinance and its Attachments (if any)

None