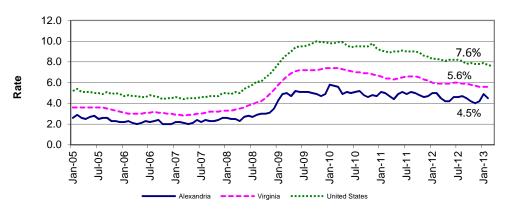
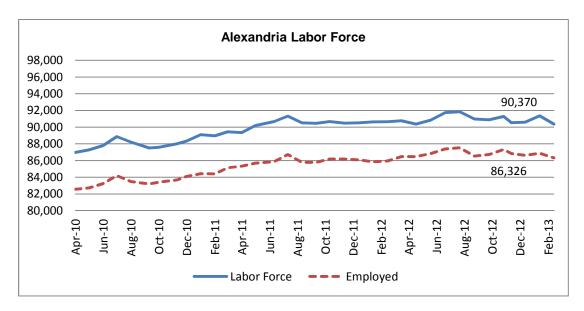
Unemployment Rate - U.S., Virginia, and Alexandria



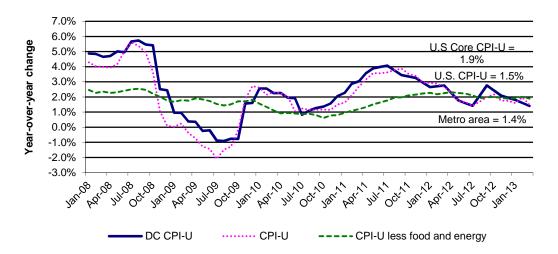
Source: U.S. Department of Labor, Bureau of Labor Statistics
U.S. data through March; Virginia and Alexandria data through February
*Alexandria unemployment is not seasonally-adjusted, while U.S. and Virginia are seasonally-



Source: Virginia Employment Commission

Through February 2013

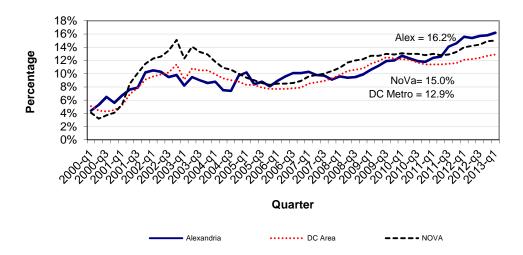
Annual Change in Consumer Price Index



Source: U.S. Department of Labor, Bureau of Labor Statistics

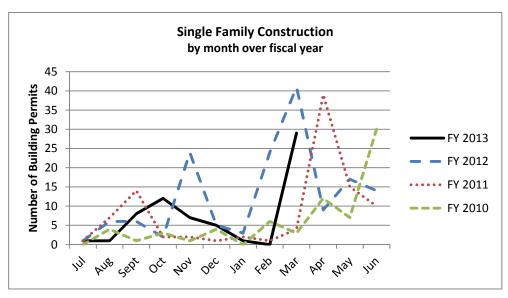
Through March 2013

Office Vacancy Rates

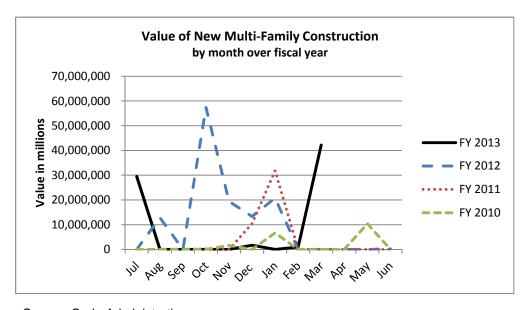


Source: CoStar

Through 1st quarter 2013

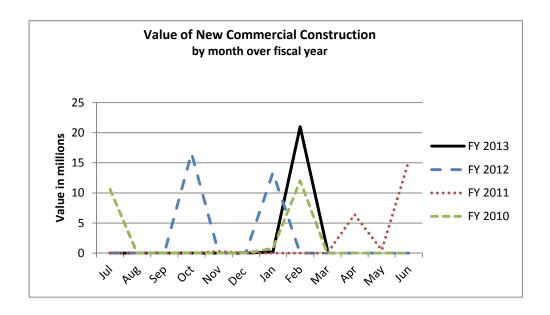


Source: Code Administration Through March 2013



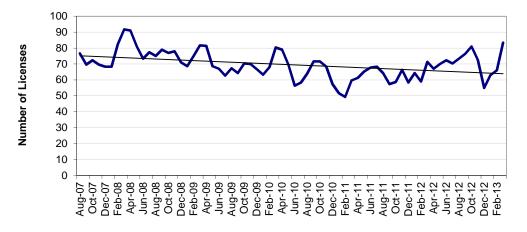
Source: Code Administration

Through March 2013



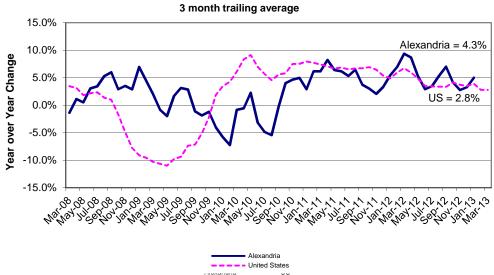
Source: Code Administration Through March 2013

Number of New Business License Applications Three Month Trailing Average

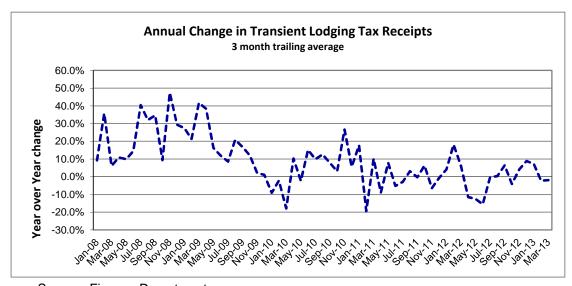


Source: Finance Department Through March 2013

Annual Change in U.S. Retail Sales & Alexandria Sales Tax Collections

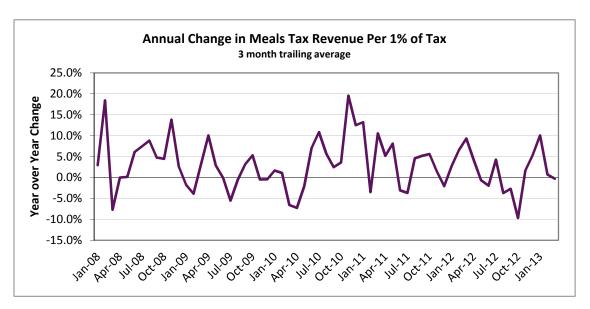


Source: Finance Department, U.S. Census Bureau Alexandria data through January 2013; US through March 2013



Source: Finance Department

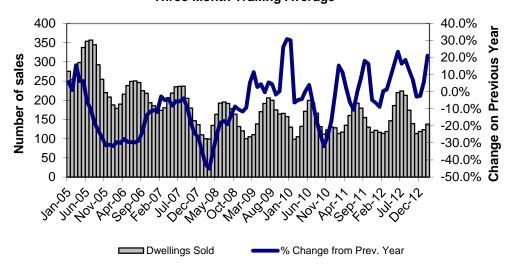
Through March 2013



Source: Finance Department

Through March 2013

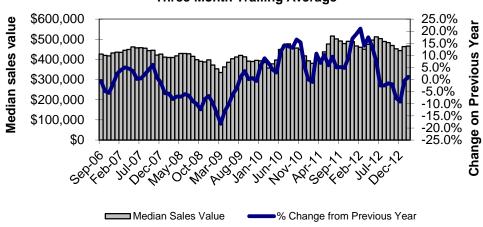
Alexandria Residential Property Sales Volume Three Month Trailing Average



Source: Department of Real Estate Assessments

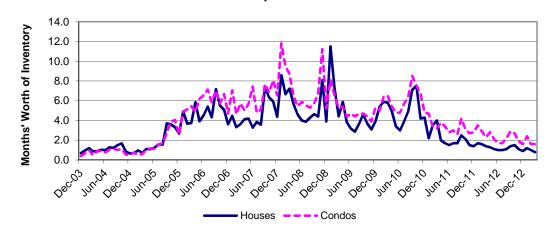
Through February 2013





Sources: Metropolitan Regional Information Systems; Department of Real Estate Assessments Through February 2013

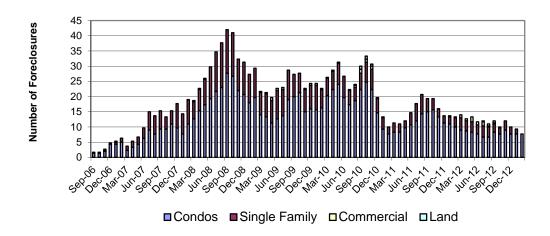
Months' Worth of Inventory City of Alexandria 2003 - present



Source: Metropolitan Regional Information Systems

Through March 2013

New Foreclosures in Alexandria 3 month trailing average



Source: Department of Real Estate Assessments

Through February 2013