Consumer Price Index (CPI-U)	Change on Previous Year			
for the Washington-Baltimore,				
DC-MD-VA-WV Area (as of Sept 2012)	2.8%			
For the United States (as of Oct 2012)	2.2%			
Core CPI-U (excludes food and energy)	2.0%			
(as of Oct 2012)				
(Source: U.S. Department of Labor, Bureau				
of Labor Statistics)				
<u>Unemployment Rates</u>	Current Month	Prior Month	Prior Year	
Alexandria (as of Sept 2012)	4.4%	4.6%	4.8%	
Virginia (as of Oct 2012)	5.7%	5.9%	6.4%	
United States (as of Oct 2012)	7.9%	7.8%	9.0%	
(Source: U.S. Department of Labor, Bureau of Labor	1.570	7.070	2.070	
Statistics)				
•				
Office Vacancy Rates	Current Quarter	Prior Quarter	Prior Year	
Alexandria	14.4%	14.8%	12.3%	
Northern Virginia	14.2%	14.0%	12.9%	
Washington, DC Metro area	12.3%	12.2%	11.4%	
(As of 2nd quarter, 2012)				
(Source: CoStar)				
	0 477		D	Change on
New Dusiness Licenses	Current Year		Prior Year	Previous Year
New Business Licenses				
3 month trailing average	73		64	14.1%
3 month trailing average (As of August 2012)				
3 month trailing average				
3 month trailing average (As of August 2012)	73	ilding Renovati	64	
3 month trailing average (As of August 2012) (Source: Finance Department)	73	ilding Renovati	64	
3 month trailing average (As of August 2012) (Source: Finance Department) New Commercial Construction (excluding Apartment)	73	ilding Renovati	64	
3 month trailing average (As of August 2012) (Source: Finance Department) New Commercial Construction (excluding Apartment) (Fiscal YTD as of Oct 2012)	73 nt Buildings) and Bu	ilding Renovati	64 ons	14.1%
3 month trailing average (As of August 2012) (Source: Finance Department) New Commercial Construction (excluding Apartment) New Commercial Construction (excluding Apartment) Number of new building permits	73 nt Buildings) and Bu 0	ilding Renovati	64 ons	14.1%
3 month trailing average (As of August 2012) (Source: Finance Department) New Commercial Construction (excluding Apartment) Number of new building permits Value of new building permits (\$ millions) (Source: Office of Code Administration)	73 nt Buildings) and Bu 0 \$0.0		64 ons	14.1%
3 month trailing average (As of August 2012) (Source: Finance Department) New Commercial Construction (excluding Apartment) Number of new building permits Value of new building permits (\$ millions) (Source: Office of Code Administration) New Multi-family Construction (including Apartment)	73 nt Buildings) and Bu 0 \$0.0		64 ons	14.1%
3 month trailing average (As of August 2012) (Source: Finance Department) New Commercial Construction (excluding Apartment) Number of new building permits Value of new building permits (\$ millions) (Source: Office of Code Administration) New Multi-family Construction (including Apartment) New Multi-family Construction (including Apartment)	73 nt Buildings) and Bu 0 \$0.0 nt & Condominium		64 ons 1 \$16.6	14.1% -100.0% -100.0%
3 month trailing average (As of August 2012) (Source: Finance Department) New Commercial Construction (excluding Apartment) Number of new building permits Value of new building permits (\$ millions) (Source: Office of Code Administration) New Multi-family Construction (including Apartment) New Multi-family Construction (including Apartment) New Multi-family Construction (including Apartment) Number of new building permits	73 nt Buildings) and Bu 0 \$0.0 nt & Condominium		64 ons 1 \$16.6	-100.0% -100.0% -100.0%
3 month trailing average (As of August 2012) (Source: Finance Department) New Commercial Construction (excluding Apartment) Number of new building permits Value of new building permits (\$ millions) (Source: Office of Code Administration) New Multi-family Construction (including Apartment) New Multi-family Construction (including Apartment)	73 nt Buildings) and Bu 0 \$0.0 nt & Condominium		64 ons 1 \$16.6	14.1% -100.0% -100.0%
3 month trailing average (As of August 2012) (Source: Finance Department) New Commercial Construction (excluding Apartment) Number of new building permits Value of new building permits (\$ millions) (Source: Office of Code Administration) New Multi-family Construction (including Apartment) New Multi-family Construction (including Apartment) New Multi-family Construction (including Apartment) Number of new building permits	73 nt Buildings) and Bu 0 \$0.0 nt & Condominium		64 ons 1 \$16.6	-100.0% -100.0% -100.0%
3 month trailing average (As of August 2012) (Source: Finance Department) New Commercial Construction (excluding Apartment) Number of Oct 2012) Number of new building permits Value of new building permits (\$ millions) (Source: Office of Code Administration) New Multi-family Construction (including Apartment) (Fiscal YTD as of Oct 2012) Number of new building permits Value of new building permits (\$ millions)	73 nt Buildings) and Bu 0 \$0.0 nt & Condominium		64 ons 1 \$16.6	-100.0% -100.0% -100.0%
3 month trailing average (As of August 2012) (Source: Finance Department) New Commercial Construction (excluding Apartment) New Commercial Construction (excluding Apartment) (Fiscal YTD as of Oct 2012) Number of new building permits (\$ millions) (Source: Office of Code Administration) New Multi-family Construction (including Apartment) (Fiscal YTD as of Oct 2012) Number of new building permits Value of new building permits (\$ millions) Residential Real Estate Indicators	73 nt Buildings) and Bu 0 \$0.0 nt & Condominium 1 \$29.5		64 ons 1 \$16.6	-100.0% -100.0% -100.0%
3 month trailing average (As of August 2012) (Source: Finance Department) New Commercial Construction (excluding Apartment) New Commercial Construction (excluding Apartment) (Fiscal YTD as of Oct 2012) Number of new building permits Value of new building permits (\$ millions) (Source: Office of Code Administration) New Multi-family Construction (including Apartment) (Fiscal YTD as of Oct 2012) Number of new building permits Value of new building permits Value of new building permits (\$ millions) Residential Real Estate Indicators Residential Dwelling Units Sold	73 nt Buildings) and Bu 0 \$0.0 nt & Condominium 1 \$29.5		64 ons 1 \$16.6	-100.0% -100.0% -100.0%
3 month trailing average (As of August 2012) (Source: Finance Department) New Commercial Construction (excluding Apartment) New Commercial Construction (excluding Apartment) (Fiscal YTD as of Oct 2012) Number of new building permits (Source: Office of Code Administration) New Multi-family Construction (including Apartment) (Fiscal YTD as of Oct 2012) Number of new building permits Value of new building permits (\$\$\text{millions}\$) Residential Real Estate Indicators Residential Dwelling Units Sold (Calendar YTD ending Sept 2012)	73 nt Buildings) and Bu 0 \$0.0 nt & Condominium 1 \$29.5		64 ons 1 \$16.6 8 \$70.2	-100.0% -100.0% -100.0% -87.5% -58.0%
3 month trailing average (As of August 2012) (Source: Finance Department) New Commercial Construction (excluding Apartment) New Commercial Construction (excluding Apartment) (Fiscal YTD as of Oct 2012) Number of new building permits (\$ millions) (Source: Office of Code Administration) New Multi-family Construction (including Apartment) (Fiscal YTD as of Oct 2012) Number of new building permits Value of new building permits Value of new building permits (\$ millions) Residential Real Estate Indicators Residential Dwelling Units Sold (Calendar YTD ending Sept 2012) Median Residential Sales Price (As of Sept 2012) (Source: Department of Real Estate Assessments)	73 nt Buildings) and Bu 0 \$0.0 nt & Condominium 1 \$29.5		64 ons 1 \$16.6 8 \$70.2	-100.0% -100.0% -100.0% -87.5% -58.0%
3 month trailing average (As of August 2012) (Source: Finance Department) New Commercial Construction (excluding Apartment) New Commercial Construction (excluding Apartment) Fiscal YTD as of Oct 2012) Number of new building permits Value of new building permits (\$ millions) (Source: Office of Code Administration) New Multi-family Construction (including Apartment) Fiscal YTD as of Oct 2012) Number of new building permits Value of new building permits Value of new building permits (\$ millions) Residential Real Estate Indicators Residential Dwelling Units Sold (Calendar YTD ending Sept 2012) Median Residential Sales Price (As of Sept 2012)	73 nt Buildings) and Bu 0 \$0.0 nt & Condominium 1 \$29.5		64 ons 1 \$16.6 8 \$70.2	-100.0% -100.0% -100.0% -87.5% -58.0%

12

19

-36.8%

(As of September 2012)

Source: Dept of Real Estate Assessments