

CITY OF ALEXANDRIA, VIRGINIA
Statement of Revenues, Expenditures and Changes Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2022

Exhibit IV

	General	Special Revenue	Capital Projects	Alexandria Transit Company	Total Governmental Funds
REVENUES					
General Property Taxes	\$ 552,540,913	\$ 1,520,100	\$ -	\$ -	\$ 554,061,013
Other Local Taxes	148,875,493	6,884,870	293,456	-	156,053,819
Permits, Fees, and Licenses	2,202,262	13,578,805	-	-	15,781,067
Fines and Forfeitures	2,694,652	-	-	-	2,694,652
Use of Money and Property	1,253,751	1,570,646	1,155,499	-	3,979,896
Charges for Services	15,203,509	47,974,061	291,170	2,295,617	65,764,357
Intergovernmental Revenue	56,268,765	99,119,065	15,920,672	7,211,911	178,520,413
Miscellaneous	2,597,949	14,759,296	3,290,533	29,282	20,677,060
Total Revenues	781,637,294	185,406,843	20,951,330	9,536,810	997,532,277
EXPENDITURES					
Current Operating:					
General Government	56,662,655	2,719,234	-	-	59,381,889
Judicial Administration	20,440,688	1,463,196	-	-	21,903,884
Public Safety	147,184,920	9,559,386	-	-	156,744,306
Public Works	27,917,451	21,061,214	-	-	48,978,665
Library	7,680,826	-	-	-	7,680,826
Health and Welfare	21,726,647	92,105,998	-	-	113,832,645
Transit	18,681,843	-	-	30,563,626	49,245,469
Culture and Recreation	26,704,089	2,796,652	-	-	29,500,741
Community Development	21,667,205	18,816,039	-	-	40,483,244
Education	239,437,296	-	9,505,789	-	248,943,085
Debt Service:					
Principal	42,992,958	2,553,042	-	-	45,546,000
Interest and Other Charges	19,656,254	7,415,708	-	-	27,071,963
Capital Outlay	-	-	236,696,150	-	236,696,150
Total Expenditures	650,752,832	158,490,469	246,201,939	30,563,626	1,086,008,867
Excess (Deficiency) of Revenues Over (Under) Expenditures	130,884,462	26,916,374	(225,250,609)	(21,026,816)	(88,476,589)
OTHER FINANCING SOURCES (USES)					
Issuance of Debt	-	-	193,135,000	-	193,135,000
Sale of land	-	-	-	-	-
Issuance of Refunding Bonds	11,782,546	-	-	-	11,782,546
Bond Premium (Discount)	-	-	21,418,823	-	21,418,823
Other Financing	-	11,837,719	-	-	11,837,719
Payment to Refunded Bonds Escrow Agent	(11,710,136)	-	-	-	(11,710,136)
Transfers In	45,584,494	82,309,601	116,706,237	21,357,846	265,958,178
Transfers Out	(127,261,747)	(138,696,431)	-	-	(265,958,178)
Total Other Financing Sources and Uses	(81,604,843)	(44,549,111)	331,260,060	21,357,846	226,463,952
Total other financing sources (uses)	(81,604,843)	(44,549,111)	331,260,060	21,357,846	
Net Change in Fund Balance	49,279,620	(17,632,737)	106,009,451	331,030	137,987,364
Fund Balance at Beginning of Year	176,644,513	142,263,536	281,105,893	(330,202)	599,683,740
Increase/(Decrease) in Reserve for Inventory	(743,345)	-	-	-	(743,345)
Fund Balance at End of Year	\$ 225,180,788	\$ 124,630,799	\$ 387,115,344	\$ 828	736,927,759

Adjustments for the Statement of Activities:

(387,115,344)

- (1) Repayment of bond principal and payment to bond escrow agent are reported as an expenditure and other financing uses in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. (Note 9) 45,546,000
- (2) Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense and donated assets to allocate those expenditures over the life of the assets. This is the amount by which new capital assets exceeded capital expenditures in the current period. (Note 5) 5,279,955
- (3) Governmental funds report pension & OPEB contributions as expenditures, however in the statement of activities the cost of pension & OPEB benefits earned net of employee contributions is reported as pension & OPEB expense. (Note 9) 17,777,426
- (4) Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental funds. (Note 4) (13,914,333)
- (5) Issuance of debt, refunding bonds and premium provide current financial resources to governmental funds, but issuing debt increases long term liabilities in the Statement of Net Position. (Note 9) (226,336,369)
- (6) Some expenses reported in the Statement of Activities do not require the use of current resources and therefore are not reported as expenditures in governmental funds. (Note 9) 25,428,314
- (7) The net revenue of the internal service fund (except depreciation which is reported in capital outlays above) is reported with governmental activities. (Exhibit VI) 3,226,810
- (8) Change in net pension & OPEB liability. (Note 9) 10,638,986

\$ 4,890,807

See Accompanying Notes to Financial Statements