

Introduction and first reading: October 11, 2022
Public Hearing: October 15, 2022
Second reading and enactment: October 15, 2022

INFORMATION ON PROPOSED ORDINANCE

Title

AN ORDINANCE to amend and reordain Chapter 7 (COMMERCIAL PROPERTY ASSESSED CLEAN ENERGY (C-PACE) FINANCING PROGRAM) of Title 7 (PLANNING AND DEVELOPMENT) of the Code of the City of Alexandria, Virginia, 1981, as amended.

Summary

The proposed ordinance amends and reordains the City’s C-PACE ordinance by updating and clarifying definitions; bringing the ordinance into conformity with the current state C-PACE statute; removing of the maximum loan amount; allowing for loans for improvements completed up to two years prior; clarifying that C-PACE liens may include all fees and costs including late fees, penalties, interest, collection costs, and program fees; allowing for the use of the state-wide Program Administrator if the City so choses in the future; and empowering the City’s Department of Finance to foreclose on delinquent C-PACE loans via a third party collection agent.

Sponsor

Department of General Services

Staff

Jeremy McPike, Director of the Department of General Services
Bill Eger, Energy Manager
Joanna C. Anderson, City Attorney
Shawn B. Lassiter, Assistant City Attorney

Authority

Alexandria City Charter §2.01
Va. Code §15.2-958.3

Estimated Costs of Implementation

There is no cost to the City for the adoption of the proposed amendments. The C-PACE program is administered by a 3rd-party program administrator and costs are paid by the borrower through the C-PACE loan’s repayment, including any costs of enforcement through the City’s contracted collection agent. The enforcement amendment is anticipated to have negligible workload impact on the Department of Finance.

Attachments in Addition to Proposed Ordinance and its Attachments (if any)

1
2 None