

Introduction and first reading: 5/10/2022  
Public hearing: 5/14/2022  
Second reading and enactment: 5/14/2022

### INFORMATION ON PROPOSED ORDINANCE

#### Title

AN ORDINANCE of the City Council of the City of Alexandria, Virginia authorizing the issuance of general obligation bonds in the estimated maximum amount of \$50,000,000; and providing for reimbursement to the City of Alexandria from loan proceeds.

#### Summary

The proposed ordinance authorizes the issuance of general obligation bonds to provide partial funding for the Potomac Yard Metrorail Station in the estimated maximum amount of \$50,000,000.

#### Sponsor

Kendel Taylor, Director of Finance

#### Staff

Laura B.Triggs, Deputy City Manager  
Morgan Routt, Director, Management and Budget  
Sarah McElveen, Assistant City Attorney

#### Authority

§ Title 15.2, Chapter 26, Code of Virginia of 1950, as amended (Public Finance Act of 1991)

#### Estimated Costs of Implementation

None

#### Attachments in Addition to Proposed Ordinance and its Attachments (if any)

None