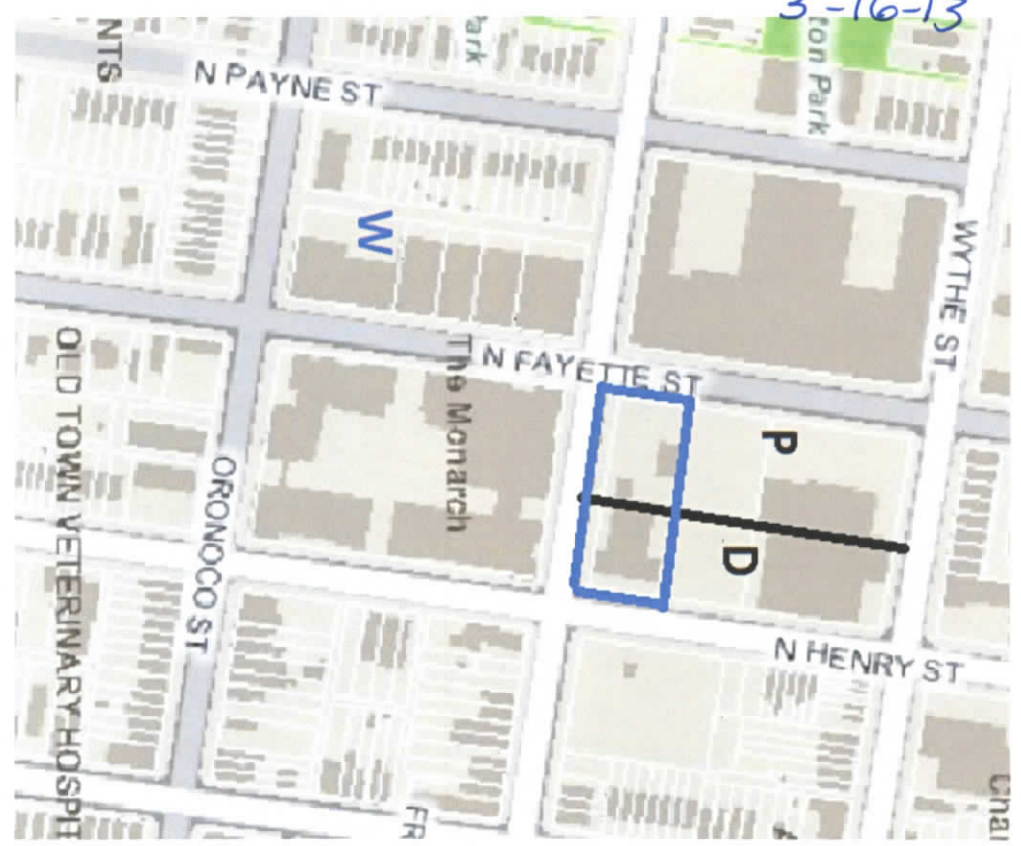


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Postal Service Sells Georgetown Post Office to EastBanc

BY ROBERT DEVANEY | MARCH 11TH, 2013 | [SHARE](#)



Georgetown post office on 31st Street.

The United States Postal Service has signed a contract with local developer EastBanc to sell the historic Georgetown post office on 31st Street, as first reported by the Washington Examiner. The price of the sale is more than \$4.5 million.

Anthony Lanier, president of EastBanc, said a post office will remain on the first floor of the 19th-century building which is listed on the National Register of Historic Places.

According to the Examiner, "a spokeswoman for the Postal Service confirmed that it had formed a contract with a buyer and that a retail post office would remain on the premises after the sale."

The sale to EastBanc has been years in the making. EastBanc's design and use for the building was reviewed by the local Advisory Neighborhood Commission, the Old Georgetown Board and D.C.'s Board of Zoning. Future use of the post office building calls for offices, a back addition with much of the new space below grade, according to the Georgetown-Burleith ANC.

Lanier's EastBanc group owns and has redeveloped many M Street retail buildings. It is known for its development of Cadys Alley and the adjacent stores. Another EastBanc development is in the works for condos at Wisconsin Avenue and the C&O Canal to be built on the Verizon parking lot, next to Grace Church. The United States Postal Service has signed a contract with local developer EastBanc to sell the historic Georgetown post office on 31st Street, as first reported by the Washington Examiner. The price of the sale is more than \$4.5 million.

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YOGA
With Attitude

① A few months ago ~~you~~ ^{the council} approved a reduction of about 400 ^{new} hotel rooms from a Potomac yard land bay. At a public meeting I asked Rashad Young to take a position to oppose the 400-room reduction to convey that ^{to you, he would not} these are ~~to~~ ^{tax} revenue producing rooms ~~that would provide income.~~ ^{income} that

~~would occur sooner than~~ These ~~are~~ rooms that would be filled necessary to accommodate the additional visitors envisioned ~~by you and the~~

~~by the~~ Mayor when he approved an additional \$100,000 for ACVA Advertising AND ^{the} ~~the~~ ^{reported} additional \$200,000

~~the~~ Mr Young requested ~~in~~ ^{for} ACVA in the upcoming ^{budget} year. ~~If you~~ ~~can reduce~~ If we do not need this 400 ^{hotel} rooms for revenue, then as our governing body, it would be appropriate to ~~remove~~ ^{remove} ~~discussions~~ ^{discussions} ~~hotel~~ ^{waterfront} ~~discussion~~ ^{discussion} from your ~~disc~~ ^{discussion} today

② You need to remove the burden ~~of~~ ^{on} property owner, residents and taxpayers of

② ~~Please~~ The burden of finding a place to park after 6 pm in the historic district within ~~5~~ ⁶ blocks of the River and King St. by property owners, taxpayers and residents need to be

② The burden of finding a parking space within a reasonable distance of a resident within ~~5~~ ⁶ blocks of the River and King Street in the historic district needs to be removed from the backs of the property owner, taxpayer and residents, I implore you to institute a resident only parking policy from 6 pm to 7 am daily. ~~It~~ ^{It} accommodates small businesses ~~and~~ ^{and} ~~make~~ ^{make} evening visitors revenue ~~made~~ ^{made} by filling garages in the evening, makes park enforced

increases revenue by

Listening AND
finally
Action on
behalf of

more efficient AND shows you are
~~listening to the concerns of the~~
property owner, taxpayer AND
resident.

③

There are millions of Dollars
Budget short fall can be
that

The commercial property - preferably
Land values are determined by location,
AND uses. Just along King Street
AND ~~also~~ ^{from} to the river to Washington Street

(3) ~~Pro~~ Commercial property owners
~~are~~ have dozens and dozens of
uses for their land. ~~And~~ residential
property owners can live or rent
their property. Commercial property owners
~~live~~ within two blocks of the
river are ~~taxed~~ ^{valued} ^{land} at \$166 to 168 per
square foot. The adjacent property
owners in the block owned by S. Lee
Perrine An S. Lee tax are tax at
\$225 to \$370 a square foot. Same
land, city tax records. These
are millions of dollars to accommodate
a shortfall ~~and~~ ^{and} keep the
burden of additional taxes on property
owners. ~~These~~ This is land not
the building I address they make
no ~~more~~ ^{more} land although the air development
might for commercial make their tax
~~payments~~ ~~value~~ tax rate even lower

(4) Rich. Bauer congrat. for removing ill placed
2 Mr. P... on teleph

pose that some people used to
block a driveway, alley way
from the alley's residents
and businesses.