Introduction and first reading:	03/14/2017
Public hearing:	04/22/2017
Second reading and enactment:	05/4/2017

INFORMATION ON PROPOSED ORDINANCE

Title

AN ORDINANCE to amend and reordain Section 3-2-181 (LEVIED; AMOUNT), Section 3-2-188 (CLASSIFICATION AND TAXATION OF CERTAIN COMMERCIAL AND INDUSTRIAL REAL PROPERTY), and Section 3-2-189 (TIER I POTOMAC YARD METRORAIL STATION SPECIAL ASSESSMENT DISTRICT TAX) of Division 1, (REAL ESTATE), and Section 3-2-221 (LEVIED ON TANGIBLE PERSONAL PROPERTY OTHER THAN MOBILE HOMES, AUTOMOBILES, TRUCKS, ANTIQUE MOTOR VEHICLES, TAXICABS, MOTOR VEHICLES WITH SPECIALLY DESIGNED EQUIPMENT FOR USE BY THE HANDICAPPED, MOTORCYCLES, CAMPERS AND OTHER RECREATIONAL VEHICLES, BOATS AND TRAILERS; AMOUNT), Section 3-2-222 (LEVIED ON MACHINERY AND TOOLS USED IN MINING OR MANUFACTURING BUSINESS; AMOUNT), Section 3-2-223 (LEVIED ON MOBILE HOMES; AMOUNT), Section 3-2-224 (LEVIED ON AUTOMOBILES, TRUCKS, TRAILERS, SEMI-TRAILERS, ANTIQUE MOTOR VEHICLES, TAXICABS, MOTORCYCLES, CAMPERS AND OTHER RECREATIONAL VEHICLES, BOATS AND TRAILERS; AMOUNT) of Division 3 (TANGIBLE PERSONAL PROPERTY AND MACHINERY AND TOOLS), all of Article M (LEVY AND COLLECTION OF PROPERTY TAXES), Chapter 2 (TAXATION), Title 3 (FINANCE, TAXATION AND PROCUREMENT) of The Code of the City of Alexandria, Virginia, 1981, as amended.

Summary

The proposed ordinance sets the city's calendar year 2017 general tax rates for (1) real property; (2) personal property; (3) machinery and tools; (4) for the additional real property taxes assessed on commercial and industrial real property; and (5) real property located in the special services tax district located in the Tier I Potomac Yard Metrorail Station Special Services District.

0.6 cents of the calendar year 2017 real estate tax rate continues to be set aside for affordable housing. 0.5 cents for one-half of fiscal year 2018 real estate tax rate will be set aside for the Storm Water Trust Fund due to the creation of the Storm Water Utility Fee effective January 1, 2018. It is assumed in the proposed amount is the continued reservation of 2.2 cents of the real property tax rate for transportation projects.

The ordinance sets the calendar year 2017 real property tax rate at $_____ on

each $100 of assessed value.

The special services district tax for real property located in the Tier I Potomac Yard Metrorail Station Special Services District remains unchanged from calendar year 2016.

The ordinance for calendar year 2016, will not levy an additional real property tax on all commercial and industrial property in the City (i.e. tax rate will be $0 per $100 of assessed value).

Tax rates on vehicles and on other classes of personal property are not proposed to change for calendar year 2017, with the exception of mobile homes. The personal property tax rate for mobile homes is adjusted to match the real property tax rate. Should City Council change the real property tax rate, the personal property tax rate for mobile homes will be adjusted.

Sponsor

Kendel Taylor, Director, Finance Department

Staff

Morgan Routt, Director, Office of Management & Budget
Christina Zechman Brown, Assistant City Attorney

Authority

Article X, § 4, Virginia Constitution
§§ 2.02(a)(1), 6.15 Alexandria City Charter
§ 15.2-2400 et seq., Code of Virginia
§ 58.1-3221.3, Code of Virginia

Estimated Costs of Implementation

None.

Attachments in Addition to Proposed Ordinance and its Attachments (if any)

None.