

Resolution _____

**Amending City Council Budget Guidance for Capital Improvement Program
for FY 2016 – FY 2025**

WHEREAS, the City Council of Alexandria passed a Resolution (Resolution #2653) establishing budget guidance for formulation of the Capital Improvement Program (CIP) for FY 2016 – FY 2025; and

WHEREAS, section (g)5 of Resolution #2653 states that the CIP shall incorporate “...maintenance or increase in cash capital commitment from approved FY 2015-2024 CIP, provided the City Council has not adopted a superseding Capital Investments Policy that provides for alternate flexibility...”; and

WHEREAS, City staff has presented alternative General Fund cash capital commitment policies for City Council consideration as part of the development of the FY 2016 – FY 2025 CIP; and

WHEREAS, City staff is recommending that City Council adopt an amendment to the cash capital commitment budget guidance previously adopted by City Council as part of Resolution #2653;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF
ALEXANDRIA THE FOLLOWING:**

The City Manager may propose for City Council consideration a General Fund cash capital transfer to the CIP based on the following:

- (a) The CIP General Fund cash capital transfer shall be no less than two percent (2%) of the proposed and projected General Fund budgets in each year of the ten-year CIP; and
- (b) The CIP General Fund cash capital transfer target shall be two and a half percent (2.5%) of the proposed and projected General Fund budgets in each year of the ten-year CIP.

Adopted: January 13, 2015

William D. Euille, Mayor

ATTEST:

Jackie M. Henderson, City Clerk