RESOLUTION NO.

RESOLUTION TO SET THE RELIEF RATES UNDER THE PERSONAL PROPERTY TAX RELIEF ACT

WHEREAS, pursuant to Section 58.1-3524 of the Code of Virginia and Section 3-2-224 of the City Code, City Council has the authority to establish the relief rates assessed for vehicles; and

WHEREAS, pursuant to Section 3-2-224(e)(4) of the City Code, the City already provides 100% relief on personal use vehicles assessed \$5,000 and less; and

WHEREAS, pursuant to Section 3-2-224(e)(5) of the City Code, the City is required to set the relief rates annually by resolution for personal use vehicles valued more than \$5,000; and

WHEREAS, City Council has now determined that it is necessary and desirable to set the relief rates as follows.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ALEXANDRIA, VIRGINIA:

1. That the relief rate for vehicles under City Code Section 3-2-224(e)(5)(A) is 50%; and

2. That the relief rate for vehicles under City Code Section 3-2-224(e)(5)(B) is 25%; and

3. That the relief rate for vehicles under City Code Section 3-2-224(e)(5)(C) is 12%; and

4. That the rates set forth above may vary due to changes related to the vehicles subject to the tax that occur before the tax bills are issued; and

5. That this Resolution shall be effective for Calendar Year 2025.

ADOPTED: _____

ALYIA GASKINS, MAYOR

ATTEST:

Gloria Sitton, CMC City Clerk