

RESOLUTION NO. ____

WHEREAS, under Section 2.02(h) of the City Charter, City Council has the authority to “provide for the control and management of the fiscal affairs of the city . . . as may be necessary to give full and true accounts of the affairs, resources and revenues of the city and the handling, use and disposal thereof;”

WHEREAS, City Council previously created a Pension Subcommittee to review proposed changes to the City’s pension plan;

WHEREAS, City Council previously created an Audit Subcommittee to provide review and oversight of internal controls, financial reporting, and independent auditors; and

WHEREAS, City Council has now determined that it is necessary and desirable to replace the Audit Subcommittee of City Council with an Audit and Finance Subcommittee to provide additional oversight for tax policy, collective bargaining and pensions;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Alexandria Virginia:

1. That it creates an Audit and Finance Subcommittee of City Council comprised of two members of City Council.
2. The functions, powers and duties of this Subcommittee include the following:
 - a. The Subcommittee shall review of the work of any independent accountants engaged for the purpose of preparing or issuing an independent audit or performing other independent audit, review or attest services;
 - b. The Subcommittee will provide policy guidance regarding employee compensation philosophy and collective bargaining policies;
 - c. The Subcommittee shall provide oversight and review proposed changes to the City’s pension plans and provide guidance to the City’s pension committees as warranted
 - d. The subcommittee shall carry out other such tasks as may be requested by the City Council.
3. Staffing for the Subcommittee may be provided by the City’s Finance, Human Resources Departments, and City Manager’s Office.
4. The Subcommittee may, at its discretion, hire legal, financial and other subject matter experts as required to perform its duties.

Adopted: December 14, 2021

Justin M.
Wilson Mayor

ATTEST:

Gloria A. Sitton
City Clerk