

<b>Pendleton Street Boarding House</b>	
<b>Project Rehab Budget</b>	<b>\$1,950,300</b>
Acquisition	\$0
Soft Costs (A&E)	\$350,000
Relocation	\$165,000
Financing Costs	\$300
Hard Costs	\$1,150,000
Construction Management	\$135,000
Reserves	\$150,000
Developer Fee	\$0