

1	Introduction and first reading:	03/12/2024
2	Public hearing:	04/24/2024
3	Second reading and enactment:	05/1/2024

INFORMATION ON PROPOSED ORDINANCE

Title

AN ORDINANCE to amend and reordain Section 3-2-181 (LEVIED; AMOUNT), Section 3-2-188 (CLASSIFICATION AND TAXATION OF CERTAIN COMMERCIAL AND INDUSTRIAL REAL PROPERTY), and Section 3-2-189 (TIER I POTOMAC YARD METRORAIL STATION SPECIAL SERVICES DISTRICT TAX) of Division 1, (REAL ESTATE), and Section 3-2-221 (LEVIED ON TANGIBLE PERSONAL PROPERTY OTHER THAN MOBILE HOMES, AUTOMOBILES, TRUCKS, ANTIQUE MOTOR VEHICLES, TAXICABS, MOTOR VEHICLES WITH SPECIALLY DESIGNED EQUIPMENT FOR USE BY THE HANDICAPPED, MOTORCYCLES, CAMPERS AND OTHER RECREATIONAL VEHICLES, BOATS AND TRAILERS; AMOUNT), Section 3-2-222 (LEVIED ON MACHINERY AND TOOLS USED IN MINING OR MANUFACTURING BUSINESS; AMOUNT), Section 3-2-223 (LEVIED ON MOBILE HOMES; AMOUNT), Section 3-2-224 (LEVIED ON AUTOMOBILES, TRUCKS, TRAILERS, SEMI-TRAILERS, ANTIQUE MOTOR VEHICLES, TAXICABS, MOTORCYCLES, CAMPERS AND OTHER RECREATIONAL VEHICLES, BOATS AND TRAILERS; AMOUNT) of Division 3 (TANGIBLE PERSONAL PROPERTY AND MACHINERY AND TOOLS), all of Article M (LEVY AND COLLECTION OF PROPERTY TAXES), Chapter 2 (TAXATION), Title 3 (FINANCE, TAXATION AND PROCUREMENT) of The Code of the City of Alexandria, Virginia, 1981, as amended.

Summary

The proposed ordinance sets the city’s calendar year 2024 general tax rates for (1) real property; (2) personal property; (3) machinery and tools; (4) for the additional real property taxes assessed on commercial and industrial real property; and (5) real property located in the special services tax district located in the Tier I Potomac Yard Metrorail Station Special Services District.

1.0 cents of the calendar year 2024 real estate tax rate continues to be set aside for affordable housing. It is assumed that in the proposed amount is the continued reservation of 2.2 cents of the calendar year 2024 real estate tax rate for transportation projects.

The ordinance sets the calendar year 2024 real property tax rate at \$_____ on each \$100 of assessed value.

1 The ordinance sets the calendar year 2024 vehicle personal property taxes tax rate
2 at \$_____ on each \$100 of assessed value.

3
4 The ordinance sets the calendar year 2024 tangible business personal property tax
5 rate at \$_____ on each \$100 of assessed value.

6
7 The ordinance sets the calendar year 2024 machinery and tools tax rate at
8 \$_____ on each \$100 of assessed value.

9
10 The ordinance sets the calendar year 2024 personal property tax for privately
11 owned pleasure boats and watercraft at \$_____ on each \$100 of assessed value.

12
13 The ordinance sets the calendar year 2024 personal property tax for vehicles with
14 specially designed equipment for use by the physically disabled at \$_____ at
15 \$_____ on each \$100 of assessed value.

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17 The special services district tax for real property located in the Tier I Potomac
18 Yard Metrorail Station Special Services District remains unchanged from
19 calendar year 2023.

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22 Sponsor

23 Kendel Taylor, Director, Finance Department

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25 Staff

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27 Morgan Routt, Director, Office of Management & Budget
28 Sarah E. McElveen, Assistant City Attorney

29
30 Authority

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32 Article X, § 4, Virginia Constitution
33 §§ 2.02(a)(1), 6.15 Alexandria City Charter
34 § 15.2-2400 et seq., Code of Virginia
35 § 58.1-3221.3, Code of Virginia

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37 Estimated Costs of Implementation

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39 None.

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41 Attachments in Addition to Proposed Ordinance and its Attachments (if any)

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43 None.