

2712 Duke Street – Sources and Uses 05/27/2022

<b>Permanent Loan Sources</b>					
<b>Lender Name</b>	<b>Int. rate</b>	<b>Term</b>	<b>Amortization</b>	<b>Amount</b>	<b>Amount/Unit</b>
VHDA Taxable Bonds	7.50%	35	35	7,343,276	79,818
VHDA SPARC	1.95%	35	35	2,000,000	21,739
VHDA MATCH	2.95%	35	35	3,000,000	32,609
Alexandria/AMAZON	1.00%	35	99	9,000,000	97,826
Neighborworks Grant	0.00%	35	99	500,000	5,435
DHCD HTF	1.00%	35	99	1,000,000	10,870
<b>LIMITED PARTNER EQUITY</b>				<b>22,800,000</b>	247,826
<b>TOTAL SOURCES OF FUNDS:</b>				<b>45,643,276</b>	496,123
<b>TOTAL USES OF FUNDS:</b>				<b>46,461,958</b>	505,021
<b>FUNDING SURPLUS/&lt;GAP&gt;</b>				<b>(818,682)</b>	(8,899)
Gap financed by the deferral of developer fees					