

Introduction and first reading: 6/10/2025
Public hearing: 6/14/2025
Second reading and enactment: 6/14/2025

INFORMATION ON PROPOSED ORDINANCE

Title

AN ORDINANCE of the City Council of the City of Alexandria, Virginia authorizing the Issuance of General Obligation Bonds in the estimated maximum aggregate principal amount of \$90,750,000 and authorizing the issuance of general obligation refunding bonds; and providing for reimbursement to the City of Alexandria from bond proceeds.

Summary

The proposed ordinance authorizes the issuance of general obligation bonds for the capital improvements for the City and the Schools and for refunding outstanding obligations of the City.

Sponsor

Kevin C. Greenlief, Director, Finance

Staff

Morgan Routt, Director, Management and Budget
Sarah McElveen, Assistant City Attorney

Authority

§ Title 15.2, Chapter 26, Code of Virginia of 1950, as amended (Public Finance Act of 1991)

Estimated Costs of Implementation

None

Attachments in Addition to Proposed Ordinance and its Attachments (if any)

None