



# **WMATA Proposed Operating and Capital Funding for FY 2018**

January 10, 2017

# Proposed FY 2018 WMATA Budget Highlights

- Operating Budget
  - \$290M budget gap
  - City Contribution Request: \$39.5M
    - \$6.5M increase from FY 2017
    - 2/3rds of increase caused by revenue decline
- Capital Budget
  - Total: \$1.25B
  - City Contribution Request: \$37M
    - \$26M increase from FY 2017
    - \$65.7M increase over FY 2018 – FY 2023

# Proposed FY 2018 Operating Budget

- Options to address \$290M gap
  - Fare increase
  - Elimination of 500 positions
  - Internal management actions
  - 'Right size' rail and bus service
  - Increase jurisdictional contribution
- Budget Gap Due to:
  - Declining ridership
  - Reduced reliability
  - Emerging transportation options and trends



# Proposed FY 2018 Capital Budget

- CIP: \$1.25B
  - FY2018- FY 2021 of 6-year CIP - over \$30M/year for Alexandria
  - Potentially a combination of cash and/or debt (WMATA-issued or City-issued)
- Capital Priorities
  - 7000-series Railcars
  - State of Good Repair
  - Safety Fixes required by NTSB and FTA

# WMATA Proposed FY 2018- FY 2023 CIP

| Jurisdiction                | FY2018*      | FY2019       | FY2020       | FY2021       | FY2022       | FY2023       | 6 Year         |
|-----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|
| <b>District of Columbia</b> | <b>\$282</b> | <b>\$283</b> | <b>\$306</b> | <b>\$274</b> | <b>\$185</b> | <b>\$175</b> | <b>\$1,505</b> |
| <b>Maryland</b>             | <b>\$283</b> | <b>\$274</b> | <b>\$297</b> | <b>\$266</b> | <b>\$179</b> | <b>\$170</b> | <b>\$1,469</b> |
| City of Alexandria          | \$37         | \$31         | \$34         | \$30         | \$18         | \$17         | \$167          |
| Arlington County            | \$58         | \$56         | \$62         | \$54         | \$32         | \$30         | \$292          |
| City of Fairfax             | \$2          | \$2          | \$2          | \$2          | \$1          | \$1          | \$9            |
| Fairfax County              | \$101        | \$99         | \$109        | \$96         | \$58         | \$55         | \$518          |
| City of Falls Church        | \$2          | \$2          | \$2          | \$2          | \$1          | \$1          | \$9            |
| Commonwealth of Virginia    | \$50         | \$50         | \$50         | \$50         | \$50         | \$50         | \$300          |
| <b>Virginia Subtotal</b>    | <b>\$250</b> | <b>\$239</b> | <b>\$258</b> | <b>\$233</b> | <b>\$160</b> | <b>\$153</b> | <b>\$1,296</b> |
| <b>Total Contribution</b>   | <b>\$815</b> | <b>\$796</b> | <b>\$861</b> | <b>\$773</b> | <b>\$524</b> | <b>\$498</b> | <b>\$4,269</b> |

\*Funding plan includes \$150 million in FY2018 to repay short-term debt projected to be used in FY2017

**Note: Amounts in Millions**

# WMATA's Proposed FY 2018 Budget Schedule

- January / February 2017
  - Public Outreach and Hearing
- March 2017
  - Adoption of FY 2018 Budget
  - Adoption of FY 2018-FY 2023 Capital Improvement Program (CIP)
  - Approval of Renewed Six-Year Capital Funding Agreement (CFA)



**Thank You**

**Questions?**